

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	BUDGET 2022	ACTUAL Thru 9-30-22	ESTIMATE 2022	BUDGET 2023
BEGINNING FUND BALANCE	98,435	138,688	168,216	219,716	282,485	222,302	222,302	222,302	178,639
OPERATING REVENUE:									
TAP EXTENSION FEE	5,000	7,000	-	20,000	-	-	-	-	-
LATE FEES			27,375	11,905	8,412		8,693	10,400	
WATER REVENUE	36,600	36,450	37,048	37,200	37,200	37,200	37,200	37,200	37,200
15 EXISTING HOMES AT \$50/MONTH									
15 VACANT LOTS AT \$50/MONTH									
3 COMMERCIAL VACANT LOTS AT \$1200/QTR									
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR									
MISCELLANEOUS INCOME	30		3,060	296	-	200	1,604	1,605	200
MUNICIPAL LIEN COLLECTION									
<b>TOTAL OPERATING REVENUES</b>	<b>41,630</b>	<b>43,450</b>	<b>67,484</b>	<b>69,400</b>	<b>45,612</b>	<b>37,400</b>	<b>47,496</b>	<b>49,205</b>	<b>37,400</b>
OPERATING EXPENDITURES:									
ACCOUNTING & AUDITING/ADMIN	4,000	3,140	1,415	1,160	1,939	1,250	3,693	4,924	2,000
BOOKKEEPING SERVICES			1,684	4,241	3,780	4,500	2,925	3,900	4,200
REPAIR AND MAINTENANCE/MISCELLANEOUS	584	7,338	11,276	2,643	4,628	15,700	3,099	4,131	10,000
CAPTIAL IMPROVEMENTS		3,040	-				43,821	43,821	37,000
CONTRACT LABOR	10,896	11,524	11,775	12,079	13,827	13,000	11,483	15,311	14,000
CONDO DUES	3,300	3,300	3,300	4,280	5,322	3,500	5,400	5,400	4,675
DUES	438	586	825	209	793	1,000	872	872	1,000
INSURANCE	6,288	6,463	6,196	8,122	8,412	8,700	6,342	8,500	8,800
LEGAL	3,745	3,124	2,828	4,634	5,912	5,000	5,534	7,378	6,000
LICENSE & FEES			220			225			225
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,390	1,419	1,656	181	902	1,250	804	850	1,250
UTILITIES	6,815	10,056	9,939	8,934	7,994	8,800	5,976	7,968	8,300
WATER TESTING/CHEMICALS	922	989	1,967	3,125	803	1,300	23	500	1,000
EMERGENCY GENERATOR	-	-	-	-	-	-	-	-	-
UTILITY NOTIFICATION	363	175	33	746	470	650	547	730	1,550
CONTINGENCY	-	-	-	-	-	-	-	-	??
<b>TOTAL OPERATING EXPENDITURES</b>	<b>38,741</b>	<b>51,154</b>	<b>53,113</b>	<b>50,356</b>	<b>54,782</b>	<b>64,875</b>	<b>90,518</b>	<b>104,285</b>	<b>100,000</b>
<b>OPERATING NET</b>	<b>2,889</b>	<b>(7,704)</b>	<b>14,371</b>	<b>19,045</b>	<b>(9,170)</b>	<b>(27,475)</b>	<b>(43,022)</b>	<b>(55,081)</b>	<b>(62,600)</b>
OTHER INCOME									
PROPERTY TAXES	34,487	36,949	37,681	41,128	40,439	48,542	48,543	49,000	48,665
EXEMPT PERSONAL PROPERTY							303	303	
SPECIFIC OWNERSHIP TAXES	6,148	3,340	2,156	8,560	9,302	4,400	8,278	8,300	4,400
INTEREST INCOME/ OTHER	143	114	124	155	80	100	236	236	100
<b>OTHER INCOME</b>	<b>40,778</b>	<b>40,403</b>	<b>39,961</b>	<b>49,843</b>	<b>49,822</b>	<b>53,042</b>	<b>57,359</b>	<b>57,839</b>	<b>53,165</b>
OTHER EXPENSE									
LOAN PAYMENTS principal	-	-	-	-	-	-	-	-	-
LOAN PAYMENTS interest	1,682	1,318	942	376	-	-	-	-	-
TREASURERS FEES	1,732	1,853	1,890	5,744	3,368	2,423	2,439	2,600	2,433
<b>OTHER EXPENSE</b>	<b>3,414</b>	<b>3,171</b>	<b>2,832</b>	<b>6,119</b>	<b>3,368</b>	<b>2,423</b>	<b>2,439</b>	<b>2,600</b>	<b>2,433</b>
<b>OTHER INCOME &amp; EXPENSE NET</b>	<b>37,364</b>	<b>37,232</b>	<b>37,129</b>	<b>43,724</b>	<b>46,453</b>	<b>50,619</b>	<b>54,920</b>	<b>55,239</b>	<b>50,732</b>
<b>TOTAL NET</b>	<b>40,253</b>	<b>29,528</b>	<b>51,500</b>	<b>62,769</b>	<b>37,284</b>	<b>23,144</b>	<b>11,898</b>	<b>158</b>	<b>(11,868)</b>

ENDING FUND BALANCE	138,688	168,216	219,716	282,485	319,768	245,446	234,200	222,460	166,772
CAPITAL EXPENSE									
CAPITAL EXPENSE ADJUSTMENT					-97,466			-43,821	-37,000
TOTAL CAPITAL EXPENSE									-37,000
ENDING FUND BALANCE					222,302			178,639	203,771.68
ASSESSED VALUATION						3,513,980			4,228,840.00
MILL LEVY						11.508	5.5% limit		11.508
TOTAL PROPERTY TAXES						40,439			48,665
LESS MILL LEVY REDUCTION									
Net property tax revenue						40,439			48,665
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT									
CALCULATED MILL LEVY LIMIT									

ALPENSEE WATER DISTRICT  
PRELIMINARY BUDGET DOCUMENT  
G.O. DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	BUDGET 2022	ACTUAL Thru 9-30-22	ESTIMATE 2022	BUDGET 2023
BEGINNING FUND BALANCE	48,175	51,872	41,081	28,028	23,242	15,135	15,135	15,135	(22,776)
REVENUE:									
PROPERTY TAXES	111,881	123,589	126,035	137,567	135,260	162,365	162,365	163,000	162,777
SPECIFIC OWNERSHIP	2,574	5,923	7,236	613	-	-	-	-	-
PROCEEDS FROM BOND RESTRUCTURING	-	-	-	-	-	-	-	-	-
INTEREST INCOME/MISCELLANEOUS	474	710	800	932	353	-	834	1,111	-
TOTAL REVENUE	114,929	130,222	134,071	139,112	135,612	162,365	163,199	164,111	162,777
EXPENDITURES:									
PAYMENT ON SUBORDINATE DEBT						-	-	-	-
INTEREST ON 2011 REFUNDING NOTE									
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	30,695	28,015	25,239	24,000	11,545	23,000	24,000
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	84,000	87,000	91,000	95,000	47,500	95,000	98,000
DELINQUENT TAX COLLECTION					4,726				
PAYING AGENT FEES									
TREASURERS FEES	5,617	6,199	6,323	19,311	6,540	8,118	8,158	8,200	8,139
BOND RESTRUCTURING COSTS									
TOTAL EXPENDITURES	118,626	119,431	121,018	134,326	127,506	127,118	67,203	126,200	130,139
Net	(3,697)	10,791	13,053	4,786	8,107	35,247	95,996	37,911	32,638
ENDING FUND BALANCE	51,872	41,081	28,028	23,242	15,135	(20,112)	(80,861)	(22,776)	(55,414)
ADJUST for PRINCIPAL PAYMENTS	77,000	80,000	84,000	87,000	91,000			95,000	98,000
	128,872	121,081	112,028	110,242	106,135			72,224	42,586
ASSESSED VALUATION						3,513,980			4,228,840
MILL LEVY						38.492			38.492
						135,260			162,777



TOTAL CAPITAL EXPENSE		101,000
ENDING FUND BALANCE		174,160.46

ASSESSED VALUATION	3,513,980		4,218,140.00
MILL LEVY	11.508	5.5% limit	11.508
TOTAL PROPERTY TAXES	40,439		48,542
LESS MILL LEVY REDUCTION			
Net property tax revenue	40,439		48,542

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT  
CALCULATED MILL LEVY LIMIT

ALPENSEE WATER DISTRICT

PRELIMINARY BUDGET DOCUMENT  
G.O. DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ACTUAL Thru Aug 31	ESTIMATE 2021	BUDGET 2022
BEGINNING FUND BALANCE	48,175	44,478	55,269	68,322	68,322	68,322	68,322	79,709
REVENUE:								
PROPERTY TAXES	111,881	123,589	126,035	137,567	140,307	131,605	140,307	162,365
SPECIFIC OWNERSHIP	2,574	5,923	7,236	613	6,000	-		
INTEREST INCOME/MISCELLANEOUS	474	710	800	932	500	178	80	
TOTAL REVENUE	114,929	130,222	134,071	139,112	146,807	131,783	140,387	162,365
TOTAL REVENUE AND FUND BALANCE	163,104	174,700	189,340	207,434	215,129	200,105	208,709	242,074
EXPENDITURES:								
PAYMENT ON SUBORDINATE DEBT					-	-	-	-
INTEREST ON 2011 REFUNDING NOTE								
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	30,695	28,015	30,681	12,978	26,000	24,000
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	84,000	87,000	84,000	45,500	91,000	95,000
PAYING AGENT FEES								
TREASURERS FEES	5,617	6,199	6,323	19,311	6,000	11,076	12,000	8,118
BOND RESTRUCTURING COSTS								
TOTAL EXPENDITURES	118,626	119,431	121,018	134,326	120,681	69,554	129,000	127,118
ENDING FUND BALANCE	44,478	55,269	68,322	73,108	94,448	130,551	79,709	114,956

ASSESSED VALUATION	3,513,980		4,218,140
MILL LEVY	38.492		38.492
	135,260		162,365

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ESTIMATE 2020	BUDGET 2021
BEGINNING FUND BALANCE	143,547	187,424	187,424	219,018
REVENUE:				
PROPERTY TAXES	37,681	41,948	37,241	40,438
SPECIFIC OWNERSHIP TAXES	2,156	3,500	4,487	4,400
TAP EXTENSION FEE	-		20,000	-
LATE FEES	31,805		7,250	
WATER REVENUE	37,048	36,600	37,200	37,200
15 EXISTING HOMES AT \$50/MONTH				
15 VACANT LOTS AT \$50/MONTH				
3 COMMERCIAL VACANT LOTS AT \$1200/QTR				
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR				
MISCELLANEOUS INCOME	3,060		300	200
MUNICIPAL LIEN COLLECTION				
INTEREST INCOME/ OTHER	124	300	12	100
TOTAL REVENUES	<u>111,874</u>	<u>82,348</u>	<u>106,490</u>	<u>82,338</u>
TOTAL REVENUE AND FUND BALANCE	<u>255,421</u>	<u>269,772</u>	<u>293,914</u>	<u>301,356</u>
EXPENDITURES:				
ACCOUNTING & AUDITING/ADMIN	1,415	3,000	1,140	1,250
ADMINISTRATIVE SUPPORT	1,684	6,800	3,600	3,800
REPAIR AND MAINTENANCE/MISCELLANEOUS	11,276	15,000	2,751	10,000
CAPTIAL IMPROVEMENTS	-	39,000		14,000
CONTRACT LABOR	11,775	11,000	12,199	13,000
CONDO DUES	3,300	3,500	4,280	3,500
DUES	825	450	100	1,000
INSURANCE	6,196	6,700	6,700	6,900
LEGAL	2,828	7,500	4,596	5,000
LICENSE & FEES	220	220	220	225
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,656	1,250	895	1,250
UTILITIES	9,939	10,000	8,905	9,500
TREASURERS FEES	1,890	2,000	2,000	2,000
WATER TESTING/CHEMICALS	1,967	1,500	3,381	3,500
EMERGENCY GENERATOR	-	3,900		
LOAN PAYMENTS principal	12,052	12,243	23,106	-
LOAN PAYMENTS interest	942	750	376	-
UTILITY NOTIFICATION	33	100	648	700
CONTINGENCY	-	40,000	-	??
TOTAL EXPENDITURES	<u>67,997</u>	<u>164,913</u>	<u>74,897</u>	<u>75,625</u>
ENDING FUND BALANCE	<u>187,424</u>	<u>104,859</u>	<u>219,018</u>	<u>225,731</u>
ASSESSED VALUATION		3,645,100		3,513,890
MILL LEVY		11.508 5.5% limit		11.508
TOTAL PROPERTY TAXES		<u>41,948</u>		<u>40,438</u>
LESS MILL LEVY REDUCTION				
Net property tax revenue		<u>41,948</u>		<u>40,438</u>
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT				
CALCULATED MILL LEVY LIMIT				

ALPENSEE WATER DISTRICT  
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 PRELIMINARY BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ESTIMATE 2020	BUDGET 2021
BEGINNING FUND BALANCE	55,269	68,322	68,322	68,674
REVENUE:				
PROPERTY TAXES	126,035	140,307	124,562	135,260
SPECIFIC OWNERSHIP	7,236	6,000	-	6,000
INTEREST INCOME/MISCELLANEOUS	800	500	546	500
TOTAL REVENUE	134,071	146,807	125,108	141,760
TOTAL REVENUE AND FUND BALANCE	189,340	215,129	193,430	210,434
EXPENDITURES:				
PAYMENT ON SUBORDINATE DEBT		-	-	-
INTEREST ON 2011 REFUNDING NOTE				
INTEREST ON 2016 RESTRUCTURING OF DEBT	30,695	30,681	31,356	30,681
PRINCIPAL PAYMENT ON RESTRUCTURING	84,000	84,000	87,000	84,000
PAYING AGENT FEES				
TREASURERS FEES	6,323	6,000	6,400	6,000
BOND RESTRUCTURING COSTS				
TOTAL EXPENDITURES	121,018	120,681	124,756	120,681
ENDING FUND BALANCE	68,322	94,448	68,674	89,753
ASSESSED VALUATION		3,645,100		3,513,980
MILL LEVY		38.492		38.492
		140,307		135,260

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019	ACTUAL Thru Sep 30	ESTIMATE 2019	BUDGET 2020
BEGINNING FUND BALANCE	141,547	125,694	143,547	143,547	143,547	181,844
REVENUE:						
PROPERTY TAXES	34,487	36,949	38,029	36,989	38,000	41,948
SPECIFIC OWNERSHIP TAXES	6,148	3,340	3,500	1,392	2,000	3,500
TAP EXTENSION FEE	5,000	7,000		-		
LATE FEES				28,184	31,484	
WATER REVENUE	36,600	36,450	36,600	37,048	37,048	36,600
15 EXISTING HOMES AT \$50/MONTH						
15 VACANT LOTS AT \$50/MONTH						
3 COMMERCIAL VACANT LOTS AT \$1200/QTR						
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR						
MISCELLANEOUS INCOME				762	762	
MUNICIPAL LIEN COLLECTION						
INTEREST INCOME/ OTHER	173	114	150	378	500	300
TOTAL REVENUES	82,408	83,853	78,279	104,752	109,793	82,348
TOTAL REVENUE AND FUND BALANCE	223,955	209,548	221,826	248,299	253,340	264,192
EXPENDITURES:						
ACCOUNTING & AUDITING/ADMIN	4,000	3,140	3,000	1,355	3,000	3,000
ADMINISTRATIVE SUPPORT			4,800	784	1,084	6,800
REPAIR AND MAINTENANCE/MISCELLANEOUS	584	7,338	12,000	11,276	15,034	15,000
CAPTIAL IMPROVEMENTS		3,040				39,000
CONTRACT LABOR	10,896	11,524	11,000	8,550	11,400	11,000
CONDO DUES	3,300	3,300	3,500	3,300	3,300	3,500
DUES	438	586	450	510	510	450
INSURANCE	6,288	6,463	6,462		6,462	6,700
LEGAL	3,745	3,124	7,500	1,350	1,800	7,500
LICENSE & FEES				220	220	220
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,390	1,419	1,250	712	949	1,250
UTILITIES	6,815	10,056	9,000	7,652	10,203	10,000
TREASURERS FEES	1,732	1,853	2,000	1,854	2,000	2,000
WATER TESTING/CHEMICALS	922	989	1,000	1,873	2,497	1,500
EMERGENCY GENERATOR	44,795	-				3,900
LOAN PAYMENTS principal	12,993	11,676	12,993	9,002	12,003	12,243
LOAN PAYMENTS interest		1,318		743	990	750
UTILITY NOTIFICATION	363	175	100	33	44	100
CONTINGENCY	-	-	40,000			40,000
TOTAL EXPENDITURES	98,261	66,001	115,055	49,211	71,496	164,913
ENDING FUND BALANCE	125,694	143,547	106,771	199,087	181,844	99,279
ASSESSED VALUATION			3,304,610			3,645,100
MILL LEVY			11.508		5.5% limit	11.508
TOTAL PROPERTY TAXES			38,029			41,948
LESS MILL LEVY REDUCTION						
Net property tax revenue			38,029			41,948
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT						
CALCULATED MILL LEVY LIMIT						

ALPENSEE WATER DISTRICT  
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 PRELIMINARY BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019	ACTUAL Thru Sep 30	ESTIMATE 2019	BUDGET 2020
BEGINNING FUND BALANCE	48,175	44,478	55,269	55,269	55,269	63,944
REVENUE:						
PROPERTY TAXES	111,881	123,589	127,201	123,722	125,000	140,307
SPECIFIC OWNERSHIP	2,574	5,923	6,000	4,673	5,000	6,000
INTEREST INCOME/MISCELLANEOUS	474	710	500	323	431	500
TOTAL REVENUE	114,929	130,222	133,701	128,719	130,431	146,807
TOTAL REVENUE AND FUND BALANCE	163,104	174,700	188,970	183,987	185,700	210,751
EXPENDITURES:						
PAYMENT ON SUBORDINATE DEBT			-	-	-	-
INTEREST ON 2011 REFUNDING NOTE						
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	30,681	15,678	31,356	30,681
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	84,000	42,000	84,000	84,000
PAYING AGENT FEES						
TREASURERS FEES	5,617	6,199	6,000	6,200	6,400	6,000
BOND RESTRUCTURING COSTS						
TOTAL EXPENDITURES	118,626	119,431	120,681	63,878	121,756	120,681
ENDING FUND BALANCE	44,478	55,269	68,289	120,109	63,944	90,070
ASSESSED VALUATION			3,304,610			3,645,100
MILL LEVY			38.492			38.492
			127,201			140,307



ALPENSEE WATER DISTRICT  
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 PRELIMINARY BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	ACTUAL 2017	BUDGET 2018	ACTUAL THRU Nov 30	ESTIMATE 2018	BUDGET 2019
BEGINNING FUND BALANCE	132,903	86,390	117,050	117,050	129,286
REVENUE:					
PROPERTY TAXES	34,487	36,950	36,950	36,950	38,029
SPECIFIC OWNERSHIP TAXES	6,148	3,100	3,177	3,500	3,500
TAP EXTENSION FEE	5,000	5,000	7,000	7,000	
LATE FEES					
WATER REVENUE	36,600	36,600	36,600	36,600	36,600
15 EXISTING HOMES AT \$50/MONTH					
15 VACANT LOTS AT \$50/MONTH					
3 COMMERCIAL VACANT LOTS AT \$1200/QTR					
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR					
MUNICIPAL LIEN COLLECTION			34,000	34,000	
INTEREST INCOME/ OTHER	173	150	114	114	150
TOTAL REVENUES	<u>82,408</u>	<u>81,800</u>	<u>117,841</u>	<u>118,164</u>	<u>78,279</u>
TOTAL REVENUE AND FUND BALANCE	<u>215,311</u>	<u>168,190</u>	<u>234,891</u>	<u>235,214</u>	<u>207,565</u>
EXPENDITURES:					
ACCOUNTING & AUDITING/ADMIN	4,000	2,500	3,140	3,140	3,000
ADMINISTRATIVE SUPPORT		4,800		-	4,800
REPAIR AND MAINTENANCE/MISCELLANEOUS	584	10,000	5,983	10,000	12,000
CONTRACT LABOR	10,896	12,000	9,309	11,000	11,000
CONDO DUES	3,300	3,500	3,300	3,300	3,500
DUES	438	450	586	600	450
INSURANCE	6,288	6,462	6,195	6,195	6,462
LEGAL	3,745	7,500	3,124	5,000	7,500
OFFICE SUPPLIES/MATERIALS/BANKING	1,390	1,250	1,207	1,500	1,250
UTILITIES	6,815	7,500	8,121	9,000	9,000
TREASURERS FEES	1,732	2,000	1,853	2,000	2,000
WATER TESTING	922	1,000	895	1,000	1,000
EMERGENCY GENERATOR	44,795	40,000		40,000	
LOAN PAYMENTS interest and principal	12,993	12,993	7,686	12,993	12,993
UTILITY NOTIFICATION	363	100	171	200	100
CONTINGENCY	-			-	40,000
TOTAL EXPENDITURES	<u>98,261</u>	<u>112,055</u>	<u>51,570</u>	<u>105,928</u>	<u>115,055</u>
ENDING FUND BALANCE	<u>117,050</u>	<u>56,135</u>	<u>183,321</u>	<u>129,286</u>	<u>92,510</u>

ASSESSED VALUATION	3,210,790		3,304,610
MILL LEVY	<u>11.508</u>	5.5% limit	<u>11.508</u>
TOTAL PROPERTY TAXES	36,950		38,029
LESS MILL LEVY REDUCTION			
Net property tax revenue	<u>36,950</u>		<u>38,029</u>

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT  
 CALCULATED MILL LEVY LIMIT

ALPENSEE WATER DISTRICT

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 PRELIMINARY BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	ACTUAL 2017	BUDGET 2018	ACTUAL THRU NOV 30	ESTIMATE 2018	BUDGET 2019
BEGINNING FUND BALANCE	48,873	48,205	45,176	45,176	55,833
REVENUE:					
PROPERTY TAXES	111,881	123,590	123,590	123,590	127,201
SPECIFIC OWNERSHIP	2,574	6,000	5,374	6,000	6,000
INTEREST INCOME/MISCELLANEOUS	474	-	425	500	500
TOTAL REVENUE	114,929	129,590	129,389	130,090	133,701
TOTAL REVENUE AND FUND BALANCE	163,802	177,795	174,565	175,266	189,534
EXPENDITURES:					
PAYMENT ON SUBORDINATE DEBT		-	-	-	-
INTEREST ON 2011 REFUNDING NOTE					
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	16,931	33,233	30,681
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	40,000	80,000	84,000
PAYING AGENT FEES					
TREASURERS FEES	5,617	6,000	6,199	6,200	6,000
BOND RESTRUCTURING COSTS					
TOTAL EXPENDITURES	118,626	119,233	63,130	119,433	120,681
ENDING FUND BALANCE	45,176	58,562	111,435	55,833	68,853

ASSESSED VALUATION	3,210,790	3,304,610
MILL LEVY	38.492	38.492
	123,590	127,201

## ALPENSEE WATER DISTRICT

BUDGET DOCUMENT  
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	ACTUAL 2016	BUDGET 2017	ACTUAL THRU Nov 30
BEGINNING FUND BALANCE	69,378	103,646	132,903
REVENUE:			
PROPERTY TAXES	32,277	34,487	34,487
SPECIFIC OWNERSHIP TAXES	1,681	1,800	2,390
TAP EXTENSION FEE	1,500	3,500	5,000
PROCEEDS FROM EMERGENCY GENERATOR LOAN	60,000		
LATE FEES			
WATER REVENUE			36,600
15 EXISTING HOMES AT \$50/MONTH	9,000	9,000	
15 VACANT LOTS AT \$50/MONTH	9,000	9,000	
3 COMMERCIAL VACANT LOTS AT \$1200/QTR	14,400	14,400	
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR	4,200	4,200	
INTEREST INCOME/ OTHER	68	100	173
TOTAL REVENUES	132,126	76,487	78,650
TOTAL REVENUE AND FUND BALANCE	201,504	180,133	211,553
EXPENDITURES:			
ACCOUNTING & AUDITING	1,510	2,150	-
ADMINISTRATIVE SUPPORT		10,000	-
REPAIR AND MAINTENANCE/MISCELLANEOUS	4,253	20,000	1,494
CONTRACT LABOR	10,530	10,000	10,050
CONDO DUES	2,900	2,400	3,300
DUES	363	500	438
INSURANCE	6,312	6,300	6,288
LEGAL	3,131	5,000	3,217
OFFICE SUPPLIES/MATERIALS/BANKING	1,654	2,000	950
UTILITIES	7,012	8,000	6,066
TREASURERS FEES	1,617	1,600	1,731
WATER TESTING	84	5,000	218
EMERGENCY GENERATOR	26,877	62,714	
LOAN PAYMENTS	2,166	12,000	11,911
UTILITY NOTIFICATION	192		362
TRANSFER TO DEBT SERVICE			
CONTINGENCY labor reserve	-	32,469	
TOTAL EXPENDITURES	68,601	180,133	46,025
ENDING FUND BALANCE	132,903	-	165,528

ASSESSED VALUATION	2,927,370
MILL LEVY	11.781
TOTAL PROPERTY TAXES	34,487
LESS MILL LEVY REDUCTION	
Net property tax revenue	34,487

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT

CALCULATED MILL LEVY LIMIT

ALPENSEE WATER DISTRICT

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 BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	ACTUAL 2016	BUDGET 2017	ACTUAL THRU NOV 30
BEGINNING FUND BALANCE	86,860	70,628	48,873
REVENUE:			
PROPERTY TAXES	113,787	111,881	111,881
SPECIFIC OWNERSHIP	5,931	6,000	5,547
PROCEEDS FROM BOND RESTRUCTURING	1,225,000		
INTEREST INCOME/MISCELANEOUS	332	50	473
TOTAL REVENUE	1,345,050	117,931	117,901
TOTAL REVENUE AND FUND BALANCE	1,431,910	188,559	166,774
EXPENDITURES:			
PAYMENT ON SUBORDINATE DEBT	31,477	5,000	-
INTEREST ON 2011 REFUNDING NOTE	22,263		
INTEREST ON 2016 RESTRUCTURING OF DEBT	20,996	35,682	18,471
PRINCIPAL PAYMENT ON RESTRUCTURING	73,000	77,000	77,000
PRINCIPAL ON 2011 REFUNDING NOTE	1,196,600		
PAYING AGENT FEES			
TREASURERS FEES	5,701	5,700	5,617
BOND RESTRUCTURING COSTS	33,000		
TOTAL EXPENDITURES	1,383,037	123,382	101,088
ENDING FUND BALANCE	48,873	65,177	65,686

ASSESSED VALUATION	2,927,370
MILL LEVY	38.219
	<u>111,881</u>

ESTIMATE 2017	BUDGET 2018
132,903	109,662
34,487	36,950
2,400	2,500
5,000	5,000
36,600	36,600
173	150
78,660	81,200
211,563	190,862

6,000	
-	4,800
1,600	10,000
11,000	12,000
3,300	3,500
450	450
6,288	6,462
5,000	7,500
1,000	1,250
7,000	7,500
1,800	2,000
300	1,000
44,795	40,000
12,993	12,993
375	100
-	
-	
101,901	109,555
109,662	81,307

	3,210,790
5.5% limit	11,508
	36,950
	36,950

ESTIMATE 2017	BUDGET 2018
<u>48,873</u>	<u>48,205</u>
111,881	123,590
5,750	6,000
<u>117,631</u>	<u>129,590</u>
<u>166,504</u>	<u>177,795</u>
-	-
35,682	33,233
77,000	80,000
5,617	6,000
<u>118,299</u>	<u>119,233</u>
<u>48,205</u>	<u>58,562</u>

3,210,790
<u>38,492</u>
123,590

	ACTUAL	BUDGET	ACTUAL	ESTIMATE	BUDGET
	2015	2016	THRU Nov 16	2016	2017
BEGINNING FUND BALANCE	15,217	25,635	45,525	45,525	103,646
REVENUE:					
PROPERTY TAXES	30,103	32,277	32,277	32,277	34,487
SPECIFIC OWNERSHIP TAXES	1,489	1,500	1,563	1,800	1,800
TAP EXTENSION FEE	150		1,500	1,500	3,500
PROCEEDS FROM EMERGENCY GENERATOR LOAN				60,000	
LATE FEES				-	
WATER REVENUE	36,600	2,500	36,600	36,600	
15 EXISTING HOMES AT \$50/MONTH		9,000			9,000
15 VACANT LOTS AT \$50/MONTH		9,000			9,000
3 COMMERCIAL VACANT LOTS AT \$1200/QTR		12,600			14,400
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR		4,200			4,200
INTEREST INCOME/ OTHER	202	100	68	100	100
TOTAL REVENUES	68,544	71,177	72,008	132,277	76,487
TOTAL REVENUE AND FUND BALANCE	83,761	96,812	117,533	177,802	180,133
EXPENDITURES:					
ACCOUNTING & AUDITING	1,290	2,150	1,510	2,150	2,150
ADMINISTRATIVE SUPPORT					10,000
REPAIR AND MAINTENANCE/MISCELLANEOUS	5,532	20,000	4,472	5,000	20,000
CONTRACT LABOR	12,000	12,000	8,840	10,000	10,000
CONDO DUES	2,400	2,400	2,900	2,900	2,400
DUES		600	343	500	500
INSURANCE	4,635	5,000	6,312	6,312	6,300
LEGAL	2,566	6,000	2,984	3,800	5,000
OFFICE SUPPLIES/MATERIALS/BANKING		1,200	1,581	2,000	2,000
UTILITIES	7,795	14,000	5,971	8,000	8,000
TREASURERS FEES	1,510	1,500	1,617	1,617	1,600
WATER TESTING	508	12,000	63	2,000	5,000
EMERGENCY GENERATOR			26,877	26,877	62,714
LOAN PAYMENTS			2,000	3,000	12,000
CONTINGENCY labor reserve	-	19,962		-	32,469
TOTAL EXPENDITURES	38,236	96,812	65,471	74,156	180,133
ENDING FUND BALANCE	45,525	-	52,062	103,646	0

## ALPENSEE WATER DISTRICT

1/7/2023

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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2016

	ACTUAL 2014	BUDGET 2015	ACTUAL THRU Nov 16	ESTIMATE 2015	BUDGET 2016
BEGINNING FUND BALANCE	10,723	10,795	15,217	15,217	25,635
REVENUE:					
PROPERTY TAXES	29,787	30,103	30,103	30,103	32,277
SPECIFIC OWNERSHIP TAXES	1,518	1,300	1,359	1,500	1,500
TAP EXTENSION FEE	2,500				
EMERGENCY WATER SYSTEM FEE					
LATE FEES				0	
WATER REVENUE	36,600	2,500	36,600	37,300	2,500
15 EXISTING HOMES AT \$50/MONTH		9,000			9,000
15 VACANT LOTS AT \$50/MONTH		9,000			9,000
3 COMMERCIAL VACANT LOTS AT \$1050/QTR		12,600			12,600
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR		4,200			4,200
INTEREST INCOME/ OTHER	17	100	100	10	100
TOTAL REVENUES	70,422	68,803	68,162	68,913	71,177
TOTAL REVENUE AND FUND BALANCE	81,145	79,598	83,379	84,130	96,812
EXPENDITURES:					
ACCOUNTING & AUDITING	2,150	2,000	1,290	2,150	2,150
REPAIR AND MAINTENANCE/MISCELLANEOUS	12,674	20,000	4,581	10,000	20,000
CONTRACT LABOR	13,195	12,000	9,465	12,000	12,000
CONDO DUES		2,400	2,400	2,400	2,400
DUES	3,288	600		600	600
INSURANCE	4,533	5,000	4,635	4,635	5,000
LEGAL	3,347	6,000	2,377	6,000	6,000
OFFICE SUPPLIES/MATERIALS		1,200	48	1,200	1,200
UTILITIES	12,882	14,000	6,802	13,000	14,000
TREASURERS FEES	1,490	1,500	1,510	1,510	1,500
WATER TESTING	11,153	12,000	487	5,000	12,000
A/P MANAGEMENT					
TRANSFER TO DEBT SERVICE				0	
CONTINGENCY labor reserve	1,216	2,898		0	19,962
TOTAL EXPENDITURES	65,928	79,598	33,595	58,495	96,812
ENDING FUND BALANCE	15,217	0	49,784	25,635	0

ASSESSED VALUATION	2,632,960		2,921,280
MILL LEVY	11.433	5.5% limit	11.049
TOTAL PROPERTY TAXES	30,103		32,277
LESS MILL LEVY REDUCTION			
Net property tax revenue	30,103		32,277

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT  
 CALCULATED MILL LEVY LIMIT



ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2016

	ACTUAL 2014	BUDGET 2015	ACTUAL THRU NOV 16	ESTIMATE 2015	BUDGET 2016
BEGINNING FUND BALANCE	111,715	108,449	109,087	109,087	111,332
REVENUE:					
PROPERTY TAXES	100,481	101,545	101,545	101,545	113,787
SPECIFIC OWNERSHIP	5,167	4,500	5,016	6,000	6,000
PROCEEDS FROM BOND RESTRUCTURING			0		1,050,000
INTEREST INCOME/MISCELLANEOUS	86	50	356	400	50
TOTAL REVENUE	105,734	106,095	106,917	107,945	1,169,837
TOTAL REVENUE AND FUND BALANCE	217,449	214,544	216,004	217,032	1,281,169
EXPENDITURES:					
PAYMENT ON SUBORDINATE DEBT	2,984	3,000			
INTEREST ON 2011 REFUNDING NOTE	48,101	46,356	23,114	46,356	46,356
PRINCIPAL ON 2011 REFUNDING NOTE	50,600	52,600		52,600	1,196,600
PAYING AGENT FEES	1,650	1,500	1,650	1,650	1,650
TREASURERS FEES	5,027	5,200	5,094	5,094	5,700
BOND RESTRUCTURING COSTS					30,000
TOTAL EXPENDITURES	108,362	108,656	29,858	105,700	1,280,306
ENDING FUND BALANCE	109,087	105,888	186,146	111,332	863

ASSESSED VALUATION	2,632,960	2,921,280
MILL LEVY	38.567	38.951
	101,545	113,787

## ALPENSEE WATER DISTRICT

1/7/2023

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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	ACTUAL 2013	BUDGET 2014	ACTUAL THRU DEC 3	ESTIMATE 2014	BUDGET 2015
BEGINNING FUND BALANCE	-9,555	8,275	10,733	10,733	10,795
REVENUE:					
PROPERTY TAXES	30,185	29,787	29,582	30,185	30,103
SPECIFIC OWNERSHIP TAXES	1,185	4,000	1,285	1,300	1,300
TAP EXTENSION FEE			2,500	2,500	
EMERGENCY WATER SYSTEM FEE	41,480				
LATE FEES	2,551			0	
WATER REVENUE	35,350	0	37,300	37,300	2,500
15 EXISTING HOMES AT \$50/MONTH		9,000			9,000
15 VACANT LOTS AT \$50/MONTH		9,000			9,000
3 COMMERCIAL VACANT LOTS AT \$1050/QTR		12,600			12,600
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR		4,200			4,200
INTEREST INCOME/ OTHER	89	100	3	10	100
TOTAL REVENUES	110,840	68,687	70,670	71,295	68,803
TOTAL REVENUE AND FUND BALANCE	101,285	76,962	81,403	82,028	79,598
EXPENDITURES:					
ACCOUNTING & AUDITING	1,558	1,500	750	2,000	2,000
REPAIR AND MAINTENANCE/MISCELLANEOUS	20,969	20,000	12,594	15,000	20,000
CONTRACT LABOR					
CONDO DUES		2,400	2,400	2,400	2,400
DUES	2,252	500	537	600	600
INSURANCE	4,405	4,500	4,533	4,533	5,000
LEGAL	7,386	6,000	3,347	6,000	6,000
OFFICE SUPPLIES/MATERIALS	594	550	1,147	1,200	1,200
SALARIES & BENEFITS/CONTRACT LABOR	14,236	13,200	11,326	12,000	12,000
UTILITIES	7,504	8,000	12,828	14,000	14,000
TREASURERS FEES	1,422	1,500	1,479	1,500	1,500
WATER TESTING	1,558	3,000	11,050	12,000	12,000
A/P MANAGEMENT					
TRANSFER TO DEBT SERVICE	28,668			0	
CONTINGENCY tabor reserve		2,000		0	2,898
TOTAL EXPENDITURES	90,552	63,150	61,991	71,233	79,598
ENDING FUND BALANCE	10,733	13,812	19,412	10,795	0

ASSESSED VALUATION	2,605,350		2,632,960
MILL LEVY	11.433	5.5% limit	11.433
TOTAL PROPERTY TAXES	29,787		30,103
LESS MILL LEVY REDUCTION			
Net property tax revenue	29,787		30,103

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT			31,950
CALCULATED MILL LEVY LIMIT	used same mill levy as 2014 to not exceed tabor mill levy test		

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2015

	ACTUAL 2013	BUDGET 2014	ACTUAL THRU NOV 12	ESTIMATE 2014	BUDGET 2015
BEGINNING FUND BALANCE	84,296	59,912	111,715	111,715	108,449
REVENUE:					
PROPERTY TAXES	102,199	100,481	99,788	100,852	101,545
SPECIFIC OWNERSHIP	3,994		4,375	4,500	4,500
TRANSFER FROM GENERAL FUND (EMERGENCY FEES)	28,668	0	0		
INTEREST INCOME/MISCELANEOUS	305	50	39	50	50
TOTAL REVENUE	<u>135,166</u>	<u>100,531</u>	<u>104,202</u>	<u>105,402</u>	<u>106,095</u>
TOTAL REVENUE AND FUND BALANCE	<u>219,462</u>	<u>160,443</u>	<u>215,917</u>	<u>217,117</u>	<u>214,544</u>
EXPENDITURES:					
PAYMENT ON SUBORDINATE DEBT	2,535	20,000	2,984	2,984	3,000
INTEREST ON 2011 REFUNDING NOTE	49,904	48,234	48,234	48,234	46,356
PRINCIPAL ON 2011 REFUNDING NOTE	48,700	50,600	50,600	50,600	52,600
PAYING AGENT FEES	1,500	1,500	1,650	1,650	1,500
TREASURERS FEES	5,108	5,200	4,990	5,200	5,200
TOTAL EXPENDITURES	<u>107,747</u>	<u>125,534</u>	<u>108,458</u>	<u>108,668</u>	<u>108,656</u>
ENDING FUND BALANCE	<u>111,715</u>	<u>34,909</u>	<u>107,459</u>	<u>108,449</u>	<u>105,888</u>

ASSESSED VALUATION	2,605,350	2,632,960
MILL LEVY	<u>38.567</u>	<u>38.567</u>
	100,481	101,545