

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2024 budget and budget message for ALPENSEE WATER DISTRICT in Summit County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on September 19, 2023. If there are any questions on the budget, please contact:

James Quartarone  
(303) 518-3395

I, James Quartarone, as President of the Alpengsee Water District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: James Quartarone  
James Quartarone

**RESOLUTION**  
**TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,**  
**AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY**  
**ALPENSEE WATER DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ALPENSEE WATER DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Alpengsee Water District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on September 19, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$55,022 and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$176,650; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Summit County is \$ 5,791,790; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALPENSEE WATER DISTRICT OF SUMMIT COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Alpengsee Water District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 9.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 30.500 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of Summit County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Summit County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 19th day of September, 2023.

ALPENSEE WATER DISTRICT

*James Quartarone*

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President

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2024

|   | ACTUAL<br>2017 | ACTUAL<br>2018 | ACTUAL<br>2019 | ACTUAL<br>2020 | ACTUAL<br>2021 | ACTUAL<br>2022  | BUDGET<br>2023  | ACTUAL<br>Thru 8-31-23 | ESTIMATE<br>2023 | BUDGET<br>2024  |
|---|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------------|------------------|-----------------|
| BEGINNING FUND BALANCE                    | 98,435         | 138,688        | 168,216        | 219,716        | 282,485        | 319,768         | 222,302         | 222,302                | 222,302          | 178,426         |
| OPERATING REVENUE:                        |                |                |                |                |                |                 |                 |                        |                  |                 |
| TAP EXTENSION FEE                         | 5,000          | 7,000          | -              | 20,000         | -              | -               | -               |                        |                  | -               |
| LATE FEES                                 |                |                | 27,375         | 11,905         | 8,412          | 10,524          |                 | 6,747                  | 8,507            |                 |
| WATER REVENUE                             | 36,600         | 36,450         | 37,048         | 37,200         | 37,200         | 37,200          | 37,200          | 37,200                 | 37,200           | 37,200          |
| 15 EXISTING HOMES AT \$50/MONTH           |                |                |                |                |                |                 |                 |                        |                  |                 |
| 15 VACANT LOTS AT \$50/MONTH              |                |                |                |                |                |                 |                 |                        |                  |                 |
| 3 COMMERCIAL VACANT LOTS AT \$1200/QTR    |                |                |                |                |                |                 |                 |                        |                  |                 |
| 1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR  |                |                |                |                |                |                 |                 |                        |                  |                 |
| MISCELLANEOUS INCOME                      | 30             |                | 3,060          | 296            | -              | 1,604           | 200             | -                      | 200              | 200             |
| MUNICIPAL LIEN COLLECTION                 |                |                |                |                |                |                 |                 |                        |                  |                 |
| <b>TOTAL OPERATING REVENUES</b>           | <b>41,630</b>  | <b>43,450</b>  | <b>67,484</b>  | <b>69,400</b>  | <b>45,612</b>  | <b>49,328</b>   | <b>37,400</b>   | <b>43,947</b>          | <b>45,907</b>    | <b>37,400</b>   |
| OPERATING EXPENDITURES:                   |                |                |                |                |                |                 |                 |                        |                  |                 |
| ACCOUNTING & AUDITING/ADMIN               | 4,000          | 3,140          | 1,415          | 1,160          | 1,939          | 7,640           | 2,000           | 900                    | 900              | 1,200           |
| BOOKKEEPING SERVICES                      |                |                | 1,684          | 4,241          | 3,780          | 3,900           | 4,200           | 2,800                  | 4,200            | 4,375           |
| REPAIR AND MAINTENANCE/MISCELLANEOUS      | 584            | 7,338          | 11,276         | 2,643          | 4,628          | 33,576          | 10,000          | 3,873                  | 5,810            | 10,000          |
| CAPITAL IMPROVEMENTS                      |                | 3,040          | -              |                |                | 43,821          | 37,000          | 29,722                 | 37,000           | 64,200          |
| CONTRACT LABOR                            | 10,896         | 11,524         | 11,775         | 12,079         | 13,827         | 14,659          | 14,000          | 8,470                  | 12,706           | 14,000          |
| CONDO DUES                                | 3,300          | 3,300          | 3,300          | 4,280          | 5,322          | 5,400           | 4,675           | 4,675                  | 4,675            | 4,675           |
| DUES                                      | 438            | 586            | 825            | 209            | 793            | 520             | 1,000           | 490                    | 872              | 1,000           |
| INSURANCE                                 | 6,288          | 6,463          | 6,196          | 8,122          | 8,412          | 8,456           | 8,800           | 6,295                  | 9,450            | 9,750           |
| LEGAL                                     | 3,745          | 3,124          | 2,828          | 4,634          | 5,912          | 10,885          | 6,000           | 4,389                  | 6,583            | 6,000           |
| LICENSE & FEES                            |                |                | 220            |                |                |                 | 225             |                        |                  | -               |
| OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE | 1,390          | 1,419          | 1,656          | 181            | 902            | 3,504           | 1,250           | 1,859                  | 2,788            | 2,000           |
| UTILITIES                                 | 6,815          | 10,056         | 9,939          | 8,934          | 7,994          | 9,012           | 8,300           | 5,969                  | 8,953            | 9,250           |
| WATER TESTING/CHEMICALS                   | 922            | 989            | 1,967          | 3,125          | 803            | 236             | 1,000           | 4,308                  | 6,461            | 6,000           |
| EMERGENCY GENERATOR                       | -              | -              | -              | -              | -              | -               | -               | -                      | -                | -               |
| UTILITY NOTIFICATION                      | 363            | 175            | 33             | 746            | 470            | 675             | 1,550           | 535                    | 803              | 1,550           |
| CONTINGENCY                               | -              | -              | -              | -              | -              | -               | -               | -                      | ??               | -               |
| <b>TOTAL OPERATING EXPENDITURES</b>       | <b>38,741</b>  | <b>51,154</b>  | <b>53,113</b>  | <b>50,356</b>  | <b>54,782</b>  | <b>142,285</b>  | <b>100,000</b>  | <b>74,285</b>          | <b>101,201</b>   | <b>134,000</b>  |
| <b>OPERATING NET</b>                      | <b>2,889</b>   | <b>(7,704)</b> | <b>14,371</b>  | <b>19,045</b>  | <b>(9,170)</b> | <b>(92,957)</b> | <b>(62,600)</b> | <b>(30,338)</b>        | <b>(55,294)</b>  | <b>(96,600)</b> |
| OTHER INCOME                              |                |                |                |                |                |                 |                 |                        |                  |                 |
| PROPERTY TAXES                            | 34,487         | 36,949         | 37,681         | 41,128         | 40,439         | 49,424          | 48,665          | 43,126                 | 49,000           | 55,022          |
| EXEMPT PERSONAL PROPERTY                  |                |                |                |                |                | 303             |                 | 298                    | 303              |                 |
| SPECIFIC OWNERSHIP TAXES                  | 6,148          | 3,340          | 2,156          | 8,560          | 9,302          | 9,114           | 4,400           | 7,714                  | 8,300            | 4,400           |
| INTEREST INCOME/ OTHER                    | 143            | 114            | 124            | 155            | 80             | 236             | 100             | 66                     | 236              | 100             |
|   | 40,778         | 40,403         | 39,961         | 49,843         | 49,822         | 59,077          | 53,165          | 51,204                 | 57,839           | 59,522          |
| OTHER EXPENSE                             |                |                |                |                |                |                 |                 |                        |                  |                 |
| LOAN PAYMENTS principal                   | -              | -              | -              | -              | -              | -               | -               | -                      | -                | -               |
| LOAN PAYMENTS interest                    | 1,682          | 1,318          | 942            | 376            | -              | -               | -               | -                      | -                | -               |
| TREASURERS FEES                           | 1,732          | 1,853          | 1,890          | 5,744          | 3,368          | 2,469           | 2,433           | 2,160                  | 2,600            | 2,751           |
|   | 3,414          | 3,171          | 2,832          | 6,119          | 3,368          | 2,469           | 2,433           | 2,160                  | 2,600            | 2,751           |
| <b>OTHER INCOME &amp; EXPENSE NET</b>     | <b>37,364</b>  | <b>37,232</b>  | <b>37,129</b>  | <b>43,724</b>  | <b>46,453</b>  | <b>56,608</b>   | <b>50,732</b>   | <b>49,045</b>          | <b>55,239</b>    | <b>56,771</b>   |
| <b>TOTAL NET</b>                          | <b>40,253</b>  | <b>29,528</b>  | <b>51,500</b>  | <b>62,769</b>  | <b>37,284</b>  | <b>(36,349)</b> | <b>(11,868)</b> | <b>18,707</b>          | <b>(55)</b>      | <b>(39,829)</b> |

|  |         |         |         |         |         |         |           |            |         |              |
|--|---------|---------|---------|---------|---------|---------|-----------|------------|---------|--------------|
| ENDING FUND BALANCE                        | 138,688 | 168,216 | 219,716 | 282,485 | 319,768 | 283,419 | 210,434   | 241,009    | 222,247 | 138,597      |
| CAPITAL EXPENSE                            |         |         |         |         |         |         |           |            |         |              |
| CAPITAL EXPENSE ADJUSTMENT                 |         |         |         |         | -97,466 | -97,466 |           |            | -43,821 | -37,000      |
| TOTAL CAPITAL EXPENSE                      |         |         |         |         |         |         |           |            |         | -37,000      |
| ENDING FUND BALANCE                        |         |         |         |         | 222,302 | 185,953 |           |            | 178,426 | 175,596.92   |
| ASSESSED VALUATION                         |         |         |         |         |         |         | 3,513,980 |            |         | 5,791,790.00 |
| MILL LEVY                                  |         |         |         |         |         |         | 11.508    | 5.5% limit |         | 9.500        |
| TOTAL PROPERTY TAXES                       |         |         |         |         |         |         | 40,439    |            |         | 55,022       |
| LESS MILL LEVY REDUCTION                   |         |         |         |         |         |         |           |            |         |              |
| Net property tax revenue                   |         |         |         |         |         |         | 40,439    |            |         | 55,022       |
| PER DIVISION OF LOCAL GOVERNMENT REV LIMIT |         |         |         |         |         |         |           |            |         |              |
| CALCULATED MILL LEVY LIMIT                 |         |         |         |         |         |         |           |            |         |              |

ALPENSEE WATER DISTRICT  
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PRELIMINARY BUDGET DOCUMENT  
G.O. DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

|  | ACTUAL<br>2017 | ACTUAL<br>2018 | ACTUAL<br>2019 | ACTUAL<br>2020 | ACTUAL<br>2021 | ACTUAL<br>2021 | BUDGET<br>2023 | ACTUAL<br>Thru 8-31-23 | ESTIMATE<br>2023 | BUDGET<br>2024 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|------------------|----------------|
| BEGINNING FUND BALANCE                 | 48,175         | 51,872         | 41,081         | 28,028         | 23,242         | 15,135         | 15,135         | 15,135                 | 15,135           | (21,649)       |
| REVENUE:                               |                |                |                |                |                |                |                |                        |                  |                |
| PROPERTY TAXES                         | 111,881        | 123,589        | 126,035        | 137,567        | 135,260        | 162,365        | 162,777        | 144,248                | 163,000          | 176,650        |
| SPECIFIC OWNERSHIP                     | 2,574          | 5,923          | 7,236          | 613            | -              | -              | -              | -                      | -                | -              |
| PROCEEDS FROM BOND RESTRUCTURING       | -              | -              | -              | -              | -              | -              | -              | -                      | -                | -              |
| INTEREST INCOME/MISCELLANEOUS          | 474            | 710            | 800            | 932            | 353            | 863            | -              | 656                    | 984              | -              |
| TOTAL REVENUE                          | 114,929        | 130,222        | 134,071        | 139,112        | 135,612        | 163,228        | 162,777        | 144,904                | 163,984          | 176,650        |
| EXPENDITURES:                          |                |                |                |                |                |                |                |                        |                  |                |
| PAYMENT ON SUBORDINATE DEBT            |                |                |                |                |                |                | -              | -                      | -                | -              |
| INTEREST ON 2011 REFUNDING NOTE        |                |                |                |                |                |                |                |                        |                  |                |
| INTEREST ON 2016 RESTRUCTURING OF DEBT | 36,009         | 33,233         | 30,695         | 28,015         | 25,239         | 22,341         | 24,000         | 10,049                 | 21,000           | 24,000         |
| PRINCIPAL PAYMENT ON RESTRUCTURING     | 77,000         | 80,000         | 84,000         | 87,000         | 91,000         | 95,000         | 98,000         | 49,000                 | 98,000           | 98,000         |
| DELINQUENT TAX COLLECTION              |                |                |                |                | 4,726          | -              |                |                        |                  |                |
| PAYING AGENT FEES                      |                |                |                |                |                |                |                |                        |                  |                |
| TREASURERS FEES                        | 5,617          | 6,199          | 6,323          | 19,311         | 6,540          | 8,158          | 8,139          | 7,223                  | 8,200            | 8,832          |
| BOND RESTRUCTURING COSTS               |                |                |                |                |                |                |                |                        |                  |                |
| TOTAL EXPENDITURES                     | 118,626        | 119,431        | 121,018        | 134,326        | 127,506        | 125,499        | 130,139        | 66,272                 | 127,200          | 130,832        |
| Net                                    | (3,697)        | 10,791         | 13,053         | 4,786          | 8,107          | 37,729         | 32,638         | 78,632                 | 36,784           | 45,817         |
| ENDING FUND BALANCE                    | 51,872         | 41,081         | 28,028         | 23,242         | 15,135         | (22,593)       | (17,503)       | (63,497)               | (21,649)         | (67,466)       |
| ADJUST for PRINCIPAL PAYMENTS          | 77,000         | 80,000         | 84,000         | 87,000         | 91,000         | 95,000         |                |                        | 98,000           | 98,000         |
|  | 128,872        | 121,081        | 112,028        | 110,242        | 106,135        | 72,407         |                |                        | 76,351           | 30,534         |
| ASSESSED VALUATION                     |                |                |                |                |                |                | 3,513,980      |                        |                  | 5,791,790      |
| MILL LEVY                              |                |                |                |                |                |                | 38.492         |                        |                  | 30.500         |
|  |                |                |                |                |                |                | 135,260        |                        |                  | 176,650        |

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of SUMMIT, Colorado.

On behalf of the ALPENSEE WATER DISTRICT,  
(taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>  
 of the ALPENSEE WATER DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,791,790 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,791,790 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/18/2023 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| <u>PURPOSE</u> <small>(see end notes for definitions and examples)</small>                           | <u>LEVY<sup>2</sup></u>       | <u>REVENUE<sup>2</sup></u> |
|--|-------------------------------|----------------------------|
| 1. General Operating Expenses <sup>H</sup>   | <u>9.500</u> mills            | <u>\$ 55,022</u>           |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | <u>&lt;</u> <u>&gt;</u> mills | <u>\$ &lt;</u> <u>&gt;</u> |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <b><u>9.500</u> mills</b>     | <b><u>\$ 55,022</u></b>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | <u>30.500</u> mills           | <u>\$ 176,650</u>          |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                   | \$ _____                   |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                   | \$ _____                   |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                   | \$ _____                   |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                   | \$ _____                   |
|  | _____ mills                   | \$ _____                   |
| <b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>                  | <b><u>40.000</u> mills</b>    | <b><u>\$ 231,672</u></b>   |

Contact person: Michael J. Kurth Phone: (970) 668-4776  
 Signed: Michael J. Kurth Title: Accountant

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Limited Tax General Obligation Refunding Note, Series 2016 & Subordinate Bond, Series 2001  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 30.500  
Revenue: 176,650
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.