

## **NOTICE OF SPECIAL MEETING**

NOTICE IS HEREBY GIVEN that the Board of Directors of the ALPENSEE WATER DISTRICT of Summit County, Colorado, will hold a special meeting at 8:00 a.m. on September 19, via Zoom Meeting ID: 161 437 8060, link <https://spencerfane.zoomgov.com/j/1614378060?pwd=ZjRyaFNpV2VFZEIvbkxXN0poYytzdz09> for the purpose of addressing those matters set out in the below agenda as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS: ALPENSEE WATER DISTRICT

By: /s/ Jim Quartarone, Board President

## **AGENDA**

1. Quorum/role call.
2. Disclosure of any conflicts of interest.
3. Approve minutes from Nov 15, 2022 and Nov 22, 2022.
4. Motion to appoint Alex Masterson as a Director of Alpensee Water District
5. Motion to change rules for invoice approvals. Currently all invoices require approval of the bookkeeper and two officers. The motion to change this rule for invoices less than \$3000. For invoices less than \$3000 a single officer and the bookkeeper are adequate. Invoices exceeding \$3000 and that are not normal expenditures the Bookkeeper and approval of two officers are required before payment.
6. Motion to temporary reduce the two mil levy's by 20% for the tax year 2024 in 2025, which is the assessment value years 2023 and 2024. This is to prevent over collection of funds and to provide tax relief to members of the district. The debt service mill levy would be 30.5 mil, and the Operations mil levy would be 9.5 mil for a total of 40 mil. The change would be temporary and need to be evaluated each year including the tax year 2025.
7. Conduct Hearing on 2023 Budget Amendment and Consider Approval of Budget Amendment Resolution. Motion to update Alpensee Water District budget for 2023 from \$100,000 to \$67K + \$98K = \$165,000. Review treasurers report from September 2023
8. Conduct Public Hearing on 2024 Budget and Consider Approval of Budget Resolution. Motion to temporary reduce the two mil levy's by 20% for the tax year 2024 in 2025, which is the assessment value years 2023 and 2024. This is to prevent over collection of funds and to provide tax relief to members of the district. The debt service mill levy would be 30.5 mil, and the Operations mil levy would be 9.5 mil for a total of 40 mil. The change would be temporary and need to be evaluated each year including the tax year 2025.
9. Outstanding debt of Farmers Glenn Inc. and subsequent sale of this property and its 22 taps.
10. Update from Alpensee Water District's legal counsel on the Bud's pond matter.
11. Confirmation from Alpensee Water District's legal counsel on the status of the subordinate bond.
12. Update on data received from Alpensee III with regard to rules, minutes, and budgetary items.
13. New business or input from public.
14. Adjournment.

Dated this 4<sup>th</sup> day of September 2023