

ALPENSEE WATER DISTRICT

 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	BUDGET 2022	ACTUAL Thru 9-30-22	ESTIMATE 2022	BUDGET 2023	
BEGINNING FUND BALANCE	98,435	138,688	168,216	219,716	282,485	222,302	222,302	222,302	178,639	
OPERATING REVENUE:										
TAP EXTENSION FEE	5,000	7,000	-	20,000	-	-	-	-	-	
LATE FEES			27,375	11,905	8,412		8,693	10,400		
WATER REVENUE	36,600	36,450	37,048	37,200	37,200	37,200	37,200	37,200	37,200	same as prior year budget
15 EXISTING HOMES AT \$50/MONTH										
15 VACANT LOTS AT \$50/MONTH										
3 COMMERCIAL VACANT LOTS AT \$1200/QTR										
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR										
MISCELLANEOUS INCOME	30		3,060	296	-	200	1,604	1,605	200	same as prior year budget
MUNICIPAL LIEN COLLECTION										
TOTAL OPERATING REVENUES	41,630	43,450	67,484	69,400	45,612	37,400	47,496	49,205	37,400	
OPERATING EXPENDITURES:										
ACCOUNTING & AUDITING/ADMIN	4,000	3,140	1,415	1,160	1,939	1,250	3,693	4,924	2,000	audit in 2022
BOOKKEEPING SERVICES			1,684	4,241	3,780	4,500	2,925	3,900	4,200	increase
REPAIR AND MAINTENANCE/MISCELLANEOUS	584	7,338	11,276	2,643	4,628	15,700	3,099	4,131	10,000	
CAPTIAL IMPROVEMENTS		3,040	-				43,821	43,821	37,000	Pump
CONTRACT LABOR	10,896	11,524	11,775	12,079	13,827	13,000	11,483	15,311	14,000	increase prior year budget
CONDO DUES	3,300	3,300	3,300	4,280	5,322	3,500	5,400	5,400	4,675	same as prior year budget, s
DUES	438	586	825	209	793	1,000	872	872	1,000	same as prior year budget
INSURANCE	6,288	6,463	6,196	8,122	8,412	8,700	6,342	8,500	8,800	3% increase
LEGAL	3,745	3,124	2,828	4,634	5,912	5,000	5,534	7,378	6,000	increase prior year budget
LICENSE & FEES			220			225			225	same as prior year budget
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,390	1,419	1,656	181	902	1,250	804	850	1,250	same as prior year budget
UTILITIES	6,815	10,056	9,939	8,934	7,994	8,800	5,976	7,968	8,300	3% increase
WATER TESTING/CHEMICALS	922	989	1,967	3,125	803	1,300	23	500	1,000	3% increase
EMERGENCY GENERATOR	-	-	-	-	-	-	-	-	-	
UTILITY NOTIFICATION	363	175	33	746	470	650	547	730	1,550	increase
CONTINGENCY	-	-	-	-	-	-	-	-	??	
TOTAL OPERATING EXPENDITURES	38,741	51,154	53,113	50,356	54,782	64,875	90,518	104,285	100,000	
OPERATING NET	2,889	(7,704)	14,371	19,045	(9,170)	(27,475)	(43,022)	(55,081)	(62,600)	
OTHER INCOME										
PROPERTY TAXES	34,487	36,949	37,681	41,128	40,439	48,542	48,543	49,000	66,095	Enter Assesed value below
EXEMPT PERSONAL PROPERTY							303	303		
SPECIFIC OWNERSHIP TAXES	6,148	3,340	2,156	8,560	9,302	4,400	8,278	8,300	4,400	same as prior year budget
INTEREST INCOME/ OTHER	143	114	124	155	80	100	236	236	100	same as prior year budget
	40,778	40,403	39,961	49,843	49,822	53,042	57,359	57,839	70,595	
OTHER EXPENSE										
LOAN PAYMENTS principal	-	-	-	-	-	-	-	-	-	Loan paid off in 2020
LOAN PAYMENTS interest	1,682	1,318	942	376	-	-	-	-	-	
TREASURERS FEES	1,732	1,853	1,890	5,744	3,368	2,423	2,439	2,600	2,423	5% of Tax amount
	3,414	3,171	2,832	6,119	3,368	2,423	2,439	2,600	2,423	
OTHER INCOME & EXPENSE NET	37,364	37,232	37,129	43,724	46,453	50,619	54,920	55,239	68,172	
TOTAL NET	40,253	29,528	51,500	62,769	37,284	23,144	11,898	158	5,572	
ENDING FUND BALANCE	138,688	168,216	219,716	282,485	319,768	245,446	234,200	222,460	184,212	

CAPITAL EXPENSE			
CAPITAL EXPENSE ADJUSTMENT	-97,466	-43,821	-37,000
TOTAL CAPITAL EXPENSE			-37,000
ENDING FUND BALANCE	222,302	178,639	221,211.83
ASSESSED VALUATION	3,513,980		5,743,428.00
MILL LEVY	11.508	5.5% limit	11.508
TOTAL PROPERTY TAXES	40,439		66,095
LESS MILL LEVY REDUCTION			
Net property tax revenue	40,439		66,095
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT			
CALCULATED MILL LEVY LIMIT			

ALPENSEE WATER DISTRICT

 PRELIMINARY BUDGET DOCUMENT
 G.O. DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	BUDGET 2022	ACTUAL Thru 9-30-22	ESTIMATE 2022	BUDGET 2023	
BEGINNING FUND BALANCE	48,175	51,872	41,081	28,028	23,242	15,135	15,135	15,135	(22,776)	
REVENUE:										
PROPERTY TAXES	111,881	123,589	126,035	137,567	135,260	162,365	162,365	163,000	221,076	Enter Assesed value below
SPECIFIC OWNERSHIP	2,574	5,923	7,236	613	-	-	-	-	-	
PROCEEDS FROM BOND RESTRUCTURING	-	-	-	-	-	-	-	-	-	
INTEREST INCOME/MISCELLANEOUS	474	710	800	932	353	-	834	1,111	-	
TOTAL REVENUE	114,929	130,222	134,071	139,112	135,612	162,365	163,199	164,111	221,076	
EXPENDITURES:										
PAYMENT ON SUBORDINATE DEBT						-	-	-	-	
INTEREST ON 2011 REFUNDING NOTE										
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	30,695	28,015	25,239	24,000	11,545	23,000	24,000	
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	84,000	87,000	91,000	95,000	47,500	95,000	98,000	
DELINQUENT TAX COLLECTION					4,726					
PAYING AGENT FEES										
TREASURERS FEES	5,617	6,199	6,323	19,311	6,540	8,118	8,158	8,200	11,000	5% of Tax amount
BOND RESTRUCTURING COSTS										
TOTAL EXPENDITURES	118,626	119,431	121,018	134,326	127,506	127,118	67,203	126,200	133,000	
Net	(3,697)	10,791	13,053	4,786	8,107	35,247	95,996	37,911	88,076	
ENDING FUND BALANCE	51,872	41,081	28,028	23,242	15,135	(20,112)	(80,861)	(22,776)	(110,852)	
ADJUST for PRINCIPAL PAYMENTS	77,000	80,000	84,000	87,000	91,000			95,000	98,000	
	128,872	121,081	112,028	110,242	106,135			72,224	(12,852)	
ASSESSED VALUATION						3,513,980			5,743,428	
MILL LEVY						38.492			38.492	
						135,260			221,076	
Total Expenditures						175,699			287,171	