

Minutes of the MEETING OF THE Board of Directors of Alpensee Water District

September 7, 2021

The meeting of the Board of Directors of The Alpensee Water District was held on September 7, 2021 at 12:00PM via Zoom Conference and In-person

Attendance: The Following Directors were present and acting:

Jim Quartarone (JQ)

David Flanigan (DF)

Jeff Paddock (JP)

Also in Attendance were:

Alan Stremel (Homeowner – Lot 12)

Call to Order: The meeting of the Board of Directors of The Alpensee Water District was called to order by Jim Quartarone noting a quorum was present at 12:00PM

Agenda: No Changes were made to the Agenda

Conflicts: All Board members are also property owners within the district

Minutes: The Board reviewed the minutes of the prior meeting. Upon motion by (JQ) and seconded by (JP) it was unanimously RESOLVED to approve the meeting minutes as presented.

New Business: The board determined a mid-Oct board meeting is necessary to discuss 2022 budget items, begin our collaboration on a Hazard Review, Capitalization Policy which includes taking inventory and valuing assets

AWD is in good overall Financial health. An External Audit should be performed. Separately an inventory of AWD Assets should be created and to AWD financial records.

The Hazard review should include such items as: fire contingency, security, vault overfill, life expectancy of equipment etc.

The Board voted to proceed with the Larry Feldman debt certification for \$41,312.03. Michael Kurth to confirm asap the outstanding balance as last report showed \$41,312.03. Counsel to provide notice via certified mail to Mr. Feldman. Hold public hearing and adopt Board Resolution. If payment is not received by November 30, file Board Resolution with the Treasurer's office on December 1 if payments is not received by Nov 30, we have until 12/15 to file with the County Treasurer. He owns 22 mixed use lots (we need to resolve this issue which is a huge drain on time and resources)

Buds/Hendrick's pond requires further research given the pond (which we have water rights to) has been fenced off. (DF) recommended further research.

The Board assigned the following tasks:

Jim (JQ): meeting agenda and minutes

Jeff(JP): AWD website postings: lab results, minutes etc, including 12/10/2020 minutes and all required documents

Dave(DF): Interpret and report water quality lab results, research pump replacement through AWWWS

Dave(DF) prepared a Debt Service Analysis, 3.15% Bond to retire June 2026, lot 2 undeveloped, lots 3 and 5 no intent to develop

Tentative Meeting will be scheduled in October. Date TBD. To discuss Larry Feldman debt and Hazard and Capitalization Policy

Meeting adjourned/JQ motioned and JP/DF seconded at 1:30