

ALPENSEE WATER DISTRICT

 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019	ACTUAL Thru Sep 30	ESTIMATE 2019	BUDGET 2020
BEGINNING FUND BALANCE	141,547	125,694	143,547	143,547	143,547	181,844
REVENUE:						
PROPERTY TAXES	34,487	36,949	38,029	36,989	38,000	41,948
SPECIFIC OWNERSHIP TAXES	6,148	3,340	3,500	1,392	2,000	3,500
TAP EXTENSION FEE	5,000	7,000		-		
LATE FEES				28,184	31,484	
WATER REVENUE	36,600	36,450	36,600	37,048	37,048	36,600
15 EXISTING HOMES AT \$50/MONTH						
15 VACANT LOTS AT \$50/MONTH						
3 COMMERCIAL VACANT LOTS AT \$1200/QTR						
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR						
MISCELLANEOUS INCOME				762	762	
MUNICIPAL LIEN COLLECTION						
INTEREST INCOME/ OTHER	173	114	150	378	500	300
TOTAL REVENUES	82,408	83,853	78,279	104,752	109,793	82,348
TOTAL REVENUE AND FUND BALANCE	223,955	209,548	221,826	248,299	253,340	264,192
EXPENDITURES:						
ACCOUNTING & AUDITING/ADMIN	4,000	3,140	3,000	1,355	3,000	3,000
ADMINISTRATIVE SUPPORT			4,800	784	1,084	6,800
REPAIR AND MAINTENANCE/MISCELLANEOUS	584	7,338	12,000	11,276	15,034	15,000
CAPTIAL IMPROVEMENTS		3,040				39,000
CONTRACT LABOR	10,896	11,524	11,000	8,550	11,400	11,000
CONDO DUES	3,300	3,300	3,500	3,300	3,300	3,500
DUES	438	586	450	510	510	450
INSURANCE	6,288	6,463	6,462		6,462	6,700
LEGAL	3,745	3,124	7,500	1,350	1,800	7,500
LICENSE & FEES				220	220	220
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,390	1,419	1,250	712	949	1,250
UTILITIES	6,815	10,056	9,000	7,652	10,203	10,000
TREASURERS FEES	1,732	1,853	2,000	1,854	2,000	2,000
WATER TESTING/CHEMICALS	922	989	1,000	1,873	2,497	1,500
EMERGENCY GENERATOR	44,795	-				3,900
LOAN PAYMENTS principal	12,993	11,676	12,993	9,002	12,003	12,243
LOAN PAYMENTS interest		1,318		743	990	750
UTILITY NOTIFICATION	363	175	100	33	44	100
CONTINGENCY	-	-	40,000		-	40,000
TOTAL EXPENDITURES	98,261	66,001	115,055	49,211	71,496	164,913
ENDING FUND BALANCE	125,694	143,547	106,771	199,087	181,844	99,279
ASSESSED VALUATION			3,304,610			3,645,100
MILL LEVY			11.508		5.5% limit	11.508
TOTAL PROPERTY TAXES			38,029			41,948
LESS MILL LEVY REDUCTION						
Net property tax revenue			38,029			41,948
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT CALCULATED MILL LEVY LIMIT						

ALPENSEE WATER DISTRICT

 PRELIMINARY BUDGET DOCUMENT
 G.O. DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019	ACTUAL Thru Sep 30	ESTIMATE 2019	BUDGET 2020
BEGINNING FUND BALANCE	48,175	44,478	55,269	55,269	55,269	63,944
REVENUE:						
PROPERTY TAXES	111,881	123,589	127,201	123,722	125,000	140,307
SPECIFIC OWNERSHIP	2,574	5,923	6,000	4,673	5,000	6,000
INTEREST INCOME/MISCELANEOUS	474	710	500	323	431	500
TOTAL REVENUE	114,929	130,222	133,701	128,719	130,431	146,807
TOTAL REVENUE AND FUND BALANCE	163,104	174,700	188,970	183,987	185,700	210,751
EXPENDITURES:						
PAYMENT ON SUBORDINATE DEBT			-	-	-	-
INTEREST ON 2011 REFUNDING NOTE						
INTEREST ON 2016 RESTRUCTURING OF DEBT	36,009	33,233	30,681	15,678	31,356	30,681
PRINCIPAL PAYMENT ON RESTRUCTURING	77,000	80,000	84,000	42,000	84,000	84,000
PAYING AGENT FEES						
TREASURERS FEES	5,617	6,199	6,000	6,200	6,400	6,000
BOND RESTRUCTURING COSTS						
TOTAL EXPENDITURES	118,626	119,431	120,681	63,878	121,756	120,681
ENDING FUND BALANCE	44,478	55,269	68,289	120,109	63,944	90,070
ASSESSED VALUATION			3,304,610			3,645,100
MILL LEVY			38.492			38.492
			127,201			140,307
Total Expenditures			165,231			182,255