

**RESOLUTION  
TO ADOPT 2021 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
ALPENSEE WATER DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ALPENSEE WATER DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021,

WHEREAS, the Board of Directors of the Alpengsee Water District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 23, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$40,439 and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$135,260; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2020 valuation for assessment for the District as certified by the County Assessor of Summit County is \$3,531,980; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALPENSEE WATER DISTRICT OF SUMMIT COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Alpengsee Water District for calendar year 2021.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2021 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 11.508 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2021 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 38.492 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2021 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2021 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2020, to the Board of County Commissioners of Summit County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Summit County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2020 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 23<sup>rd</sup> day of October, 2020.

ALPENSEE WATER DISTRICT



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President

ATTEST:



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Secretary

ALPENSEE WATER DISTRICT  
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 BUDGET DOCUMENT  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ESTIMATE 2020	BUDGET 2021
BEGINNING FUND BALANCE	143,547	187,424	187,424	219,018
REVENUE:				
PROPERTY TAXES	37,681	41,948	37,241	40,438
SPECIFIC OWNERSHIP TAXES	2,156	3,500	4,487	4,400
TAP EXTENSION FEE	-		20,000	-
LATE FEES	31,805		7,250	
WATER REVENUE	37,048	36,600	37,200	37,200
15 EXISTING HOMES AT \$50/MONTH				
15 VACANT LOTS AT \$50/MONTH				
3 COMMERCIAL VACANT LOTS AT \$1200/QTR				
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR				
MISCELLANEOUS INCOME	3,060		300	200
MUNICIPAL LIEN COLLECTION				
INTEREST INCOME/ OTHER	124	300	12	100
TOTAL REVENUES	111,874	82,348	106,490	82,338
TOTAL REVENUE AND FUND BALANCE	255,421	269,772	293,914	301,356
EXPENDITURES:				
ACCOUNTING & AUDITING/ADMIN	1,415	3,000	1,140	1,250
ADMINISTRATIVE SUPPORT	1,684	6,800	3,600	3,800
REPAIR AND MAINTENANCE/MISCELLANEOUS	11,276	15,000	2,751	10,000
CAPTIAL IMPROVEMENTS	-	39,000		14,000
CONTRACT LABOR	11,775	11,000	12,199	13,000
CONDO DUES	3,300	3,500	4,280	3,500
DUES	825	450	100	1,000
INSURANCE	6,196	6,700	6,700	6,900
LEGAL	2,828	7,500	4,596	5,000
LICENSE & FEES	220	220	220	225
OFFICE SUPPLIES/MATERIALS/BANKING/WEBSITE	1,656	1,250	895	1,250
UTILITIES	9,939	10,000	8,905	9,500
TREASURERS FEES	1,890	2,000	2,000	2,000
WATER TESTING/CHEMICALS	1,967	1,500	3,381	3,500
EMERGENCY GENERATOR	-	3,900		
LOAN PAYMENTS principal	12,052	12,243	23,106	-
LOAN PAYMENTS interest	942	750	376	-
UTILITY NOTIFICATION	33	100	648	700
CONTINGENCY	-	40,000	-	??
TOTAL EXPENDITURES	67,997	164,913	74,897	75,625
ENDING FUND BALANCE	187,424	104,859	219,018	225,731
ASSESSED VALUATION		3,645,100		3,513,890
MILL LEVY		11.508 5.5% limit		11.508
TOTAL PROPERTY TAXES		41,948		40,438
LESS MILL LEVY REDUCTION				
Net property tax revenue		41,948		40,438
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT CALCULATED MILL LEVY LIMIT				

ALPENSEE WATER DISTRICT  
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 PRELIMINARY BUDGET DOCUMENT  
 G.O. DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ESTIMATE 2020	BUDGET 2021
BEGINNING FUND BALANCE	55,269	68,322	68,322	68,674
REVENUE:				
PROPERTY TAXES	126,035	140,307	124,562	135,260
SPECIFIC OWNERSHIP	7,236	6,000	-	6,000
INTEREST INCOME/MISCELANEOUS	800	500	546	500
TOTAL REVENUE	134,071	146,807	125,108	141,760
TOTAL REVENUE AND FUND BALANCE	189,340	215,129	193,430	210,434
EXPENDITURES:				
PAYMENT ON SUBORDINATE DEBT		-	-	-
INTEREST ON 2011 REFUNDING NOTE				
INTEREST ON 2016 RESTRUCTURING OF DEBT	30,695	30,681	31,356	30,681
PRINCIPAL PAYMENT ON RESTRUCTURING	84,000	84,000	87,000	84,000
PAYING AGENT FEES				
TREASURERS FEES	6,323	6,000	6,400	6,000
BOND RESTRUCTURING COSTS				
TOTAL EXPENDITURES	121,018	120,681	124,756	120,681
ENDING FUND BALANCE	68,322	94,448	68,674	89,753
ASSESSED VALUATION		3,645,100		3,513,980
MILL LEVY		38.492		38.492
		140,307		135,260

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Summit County, Colorado.

On behalf of the Alpensee Water District,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Alpensee Water District


(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,531,980 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,513,980 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2020 for budget/fiscal year 2021.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	11.508 mills	\$ 40,439
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	11.508 mills	\$ 40,439
3. General Obligation Bonds and Interest <sup>J</sup>	38.492 mills	\$ 135,260
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	50 mills	\$ 175,699

Contact person: (print) Michael Kurth Daytime phone: (970) 668-4776  
 Signed:  Title: Bookkeeper

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Limited Tax General Obligation Refunding Bond
	Series:	2016
	Date of Issue:	June 15, 2016
	Coupon Rate:	3.15%
	Maturity Date:	June 15, 2026
	Levy:	38.492 mills
	Revenue:	\$135,260

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.







**SIGNATURE CERTIFICATE**

TRANSACTION DETAILS	DOCUMENT DETAILS
<p><b>Reference Number</b> F0E0575C-66A0-4F88-9ABE-342961410C68</p> <p><b>Transaction Type</b> Signature Request</p> <p><b>Sent At</b> 01/21/2021 11:45 EST</p> <p><b>Executed At</b> 01/25/2021 21:04 EST</p> <p><b>Identity Method</b> email</p> <p><b>Distribution Method</b> email</p> <p><b>Signed Checksum</b> 9f5142967fe0e47beba1e296b26ae0051a180571e768213226f05c7fecbf2f94</p> <p><b>Signer Sequencing</b> Disabled</p> <p><b>Document Passcode</b> Disabled</p>	<p><b>Document Name</b> 2021 Budget Submittal - Alpansee WD</p> <p><b>Filename</b> 2021_budget_submittal_-_alpansee_wd.pdf</p> <p><b>Pages</b> 8 pages</p> <p><b>Content Type</b> application/pdf</p> <p><b>File Size</b> 598 KB</p> <p><b>Original Checksum</b> e9dd0a3692befd26d29195de0f037436a371f5152a89b297bcf19b89bd6965ac</p>

**SIGNERS**

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> James Quartarone</p> <p><b>Email</b> james1143@comcast.net</p> <p><b>Components</b> 2</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 46e935c56e7c1ef2dde5a5f00ca5d9544c87f67143935c735055d7b99dbfa91b</p> <p><b>IP Address</b> 98.245.24.143</p> <p><b>Device</b> Mobile Safari via iOS</p> <p><b>Drawn Signature</b> </p> <p><b>Signature Reference ID</b> 55A95E05</p> <p><b>Signature Biometric Count</b> 203</p>	<p><b>Viewed At</b> 01/25/2021 21:01 EST</p> <p><b>Identity Authenticated At</b> 01/25/2021 21:04 EST</p> <p><b>Signed At</b> 01/25/2021 21:04 EST</p>
<p><b>Name</b> Jeff Paddock</p> <p><b>Email</b> jrpaddock@comcast.net</p> <p><b>Components</b> 1</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> c027ba4c99b765047aa328e2cc708b63e71b46fd1163d1d2623e7115957877ac</p> <p><b>IP Address</b> 24.8.116.119</p> <p><b>Device</b> Safari via Mac</p> <p><b>Drawn Signature</b> </p> <p><b>Signature Reference ID</b> 9AF2BC16</p> <p><b>Signature Biometric Count</b> 349</p>	<p><b>Viewed At</b> 01/21/2021 11:45 EST</p> <p><b>Identity Authenticated At</b> 01/21/2021 11:46 EST</p> <p><b>Signed At</b> 01/21/2021 11:46 EST</p>

**AUDITS**

TIMESTAMP	AUDIT
01/21/2021 11:45 EST	Special Districts (specialdistricts@spencerfane.com) created document '2021_budget_submittal_-_alpansee_wd.pdf' on Chrome via Windows from 184.96.165.172.
01/21/2021 11:45 EST	Jeff Paddock (jrpaddock@comcast.net) was emailed a link to sign.
01/21/2021 11:45 EST	James Quartarone (james1143@comcast.net) was emailed a link to sign.
01/21/2021 11:45 EST	Jeff Paddock (jrpaddock@comcast.net) viewed the document on Safari via Mac from 24.8.116.119.
01/21/2021 11:46 EST	Jeff Paddock (jrpaddock@comcast.net) authenticated via email on Safari via Mac from 24.8.116.119.