
 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	ACTUAL 2014	BUDGET 2015	ACTUAL THRU Nov 16	ESTIMATE 2015	BUDGET 2016
BEGINNING FUND BALANCE	10,723	10,795	15,217	15,217	25,635
REVENUE:					
PROPERTY TAXES	29,787	30,103	30,103	30,103	32,277
SPECIFIC OWNERSHIP TAXES	1,518	1,300	1,359	1,500	1,500
TAP EXTENSION FEE	2,500				
LATE FEES					
WATER REVENUE	36,600	2,500	36,600	37,300	
30 Taps - Highland Meadows					18,000
31 Taps - Alpensee III					18,600
15 EXISTING HOMES AT \$50/MONTH		9,000			
15 VACANT LOTS AT \$50/MONTH		9,000			
3 COMMERCIAL VACANT LOTS AT \$1050/QTR		12,600			
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR		4,200			
INTEREST INCOME/ OTHER	17	100	100	10	100
TOTAL REVENUES	70,422	68,803	68,162	68,913	70,477
TOTAL REVENUE AND FUND BALANCE	81,145	79,598	83,379	84,130	96,112
EXPENDITURES:					
ACCOUNTING & AUDITING	2,150	2,000	1,290	2,150	2,150
DISTRICT MGR					15,000
REPAIR AND MAINTENANCE/MISCELLANEOUS	12,674	20,000	4,581	10,000	20,000
CONTRACT LABOR	13,195	12,000	9,465	12,000	12,000
CONDO DUES		2,400	2,400	2,400	2,400
DUES	3,288	600		600	600
INSURANCE	4,533	5,000	4,635	4,635	5,000
LEGAL	3,347	6,000	2,377	6,000	4,000
OFFICE SUPPLIES/MATERIALS		1,200	48	1,200	600
UTILITIES	12,882	14,000	6,802	13,000	8,000
TREASURERS FEES	1,490	1,500	1,510	1,510	1,500
WATER TESTING	11,153	12,000	487	5,000	2,000
CONTINGENCY and tabor reserve	1,216	2,898		0	22,862
TOTAL EXPENDITURES	65,928	79,598	33,595	58,495	96,112
ENDING FUND BALANCE	15,217	0	49,784	25,635	0

ASSESSED VALUATION	2,632,960			2,921,280
MILL LEVY	11.433	5.5% limit		11.049
TOTAL PROPERTY TAXES	30,103			32,277
LESS MILL LEVY REDUCTION				
Net property tax revenue	30,103			32,277

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT
 CALCULATED MILL LEVY LIMIT

ALPENSEE WATER DISTRICT

 BUDGET DOCUMENT
 G.O. DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	ACTUAL 2014	BUDGET 2015	ACTUAL THRU NOV 16	ESTIMATE 2015	BUDGET 2016
BEGINNING FUND BALANCE	111,715	108,449	109,087	109,087	111,332
REVENUE:					
PROPERTY TAXES	100,481	101,545	101,545	101,545	113,787
SPECIFIC OWNERSHIP	5,167	4,500	5,016	6,000	6,000
PROCEEDS FROM BOND RESTRUCTURING					1,050,000
INTEREST INCOME/MISCELANEOUS	86	50	356	400	50
TOTAL REVENUE	<u>105,734</u>	<u>106,095</u>	<u>106,917</u>	<u>107,945</u>	<u>1,169,837</u>
TOTAL REVENUE AND FUND BALANCE	<u>217,449</u>	<u>214,544</u>	<u>216,004</u>	<u>217,032</u>	<u>1,281,169</u>
EXPENDITURES:					
PAYMENT ON SUBORDINATE DEBT	2,984	3,000			
INTEREST ON 2011 REFUNDING NOTE	48,101	46,356	23,114	46,356	46,356
PRINCIPAL ON 2011 REFUNDING NOTE	50,600	52,600		52,600	1,196,600
PAYING AGENT FEES	1,650	1,500	1,650	1,650	1,650
TREASURERS FEES	5,027	5,200	5,094	5,094	5,700
BOND RESTRUCTURING COSTS					30,000
TOTAL EXPENDITURES	<u>108,362</u>	<u>108,656</u>	<u>29,858</u>	<u>105,700</u>	<u>1,280,306</u>
ENDING FUND BALANCE	<u>109,087</u>	<u>105,888</u>	<u>186,146</u>	<u>111,332</u>	<u>863</u>

ASSESSED VALUATION	2,632,960	2,921,280
MILL LEVY	<u>38.567</u>	<u>38.951</u>
	101,545	113,787