

12/15/14

Alpensee Water District
Balance Sheet
 As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
USBank - Subordinate Bond Fund	29,102.20
USBank - Loan Payment Fund	74,656.41
USBank - Pledged Revenue Fund	1,610.18
USBank Reseve Fund	52,515.76
BOW - Operations	31,251.22
Total Checking/Savings	189,135.77
Accounts Receivable	
*Accounts Receivable	12,577.22
Total Accounts Receivable	12,577.22
Other Current Assets	
Undeposited Funds	150.00
Accounts Receivable debt servic	-28,668.00
Accounts Receivable	480.00
Total Other Current Assets	-28,038.00
Total Current Assets	173,674.99
TOTAL ASSETS	173,674.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
US Bank Series 2011 Bond	1,249,200.00
accrued expenses	-1,470.88
Total Other Current Liabilities	1,247,729.12
Total Current Liabilities	1,247,729.12
Long Term Liabilities	
Subordinate Bond	87,480.96
Total Long Term Liabilities	87,480.96
Total Liabilities	1,335,210.08
Equity	
Retained Earnings	-1,245,123.66
Net Income	83,588.57
Total Equity	-1,161,535.09
TOTAL LIABILITIES & EQUITY	173,674.99

Alpensee Water District Profit & Loss Budget vs. Actual January through November 2014

	<u>Jan - Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Tap extension fee	2,500.00	0.00	2,500.00	100.0%
Interest Income	100.09	125.00	-24.91	80.1%
Water Revenue	36,600.00	34,800.00	1,800.00	105.2%
Property Taxes	130,268.36	130,268.00	0.36	100.0%
Specific Ownership Taxes	6,237.00	7,199.52	-962.52	86.6%
Total Income	<u>175,705.45</u>	<u>172,392.52</u>	<u>3,312.93</u>	<u>101.9%</u>
Expense				
COA dues	2,400.00	2,400.00	0.00	100.0%
Publications	55.42	0.00	55.42	100.0%
Banking	291.45	0.00	291.45	100.0%
Communications	64.00	0.00	64.00	100.0%
Repair and Maintenance	12,594.43	18,250.00	-5,655.57	69.0%
Contract Labor	11,325.76	12,100.00	-774.24	93.6%
Accounting and Auditing	750.00	1,500.00	-750.00	50.0%
Dues	537.33	500.00	37.33	107.5%
Insurance	4,532.75	4,500.00	32.75	100.7%
Legal	3,347.06	5,500.00	-2,152.94	60.9%
Miscellaneous	68.95	0.00	68.95	100.0%
Office and Office Supplies	0.00	550.00	-550.00	0.0%
Utilities	12,881.88	7,260.00	5,621.88	177.4%
Treasurers Fees	6,516.79	6,700.00	-183.21	97.3%
Water Testing	11,050.43	2,750.00	8,300.43	401.8%
Interest Expense	24,050.63	24,117.00	-66.37	99.7%
Contingency	0.00	2,000.00	-2,000.00	0.0%
Paying Agent & Trustee Fees	1,650.00	1,500.00	150.00	110.0%
Total Expense	<u>92,116.88</u>	<u>89,627.00</u>	<u>2,489.88</u>	<u>102.8%</u>
Net Ordinary Income	<u>83,588.57</u>	<u>82,765.52</u>	<u>823.05</u>	<u>101.0%</u>
Net Income	<u><u>83,588.57</u></u>	<u><u>82,765.52</u></u>	<u><u>823.05</u></u>	<u><u>101.0%</u></u>