ALPENSEE WATER DISTRICT 12/10/2014

BUDGET DOCUMENT
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	ACTUAL 2013	BUDGET 2014	ACTUAL THRU DEC 3	ESTIMATE 2014	BUDGET 2015
BEGINNING FUND BALANCE	-9,555	8,275	10,733	10,733	10,295
REVENUE:					
PROPERTY TAXES	30,185	29,787	29,582	30,185	30,103
SPECIFIC OWNERSHIP TAXES	1,185	4,000	1,285	1,300	1,300
TAP EXTENSION FEE			2,500	2,500	
EMERGENCY WATER SYSTEM FEE	41,480				
LATE FEES	2,551			0	
WATER REVENUE	35,350	0	37,300	37,300	
15 EXISTING HOMES AT $50/MONTH		9,000			9,000
15 VACANT LOTS AT $50/MONTH		9,000			9,000
3 COMMERCIAL VACANT LOTS AT $1050/QTR		12,600			14,400
1 DEVELOPED COMMERCIAL LOT AT $1050/QTR		4,200			4,200
INTEREST INCOME/ OTHER	89	100	3	10	100
TOTAL REVENUES	110,840	68,687	70,670	71,295	68,103
TOTAL REVENUE AND FUND BALANCE	101,285	76,962	81,403	82,028	78,398
EXPENDITURES:					
ACCOUNTING & AUDITING	1,558	1,500	750	2,000	2,000
REPAIR AND MAINTENANCE/MISCELLANEOUS	20,969	20,000	12,594	15,000	20,000
CONTRACT LABOR					
CONDO DUES		2,400	2,400	2,400	2,400
OTHER DUES	2,252	500	537	600	600
INSURANCE	4,405	4,500	4,533	4,533	5,000
LEGAL	7,386	6,000	3,347	6,000	6,000
OFFICE SUPPLIES/MATERIALS	594	550	1,147	1,200	1,200
SALARIES & BENEFITS/CONTRACT LABOR	14,236	13,200	11,326	12,500	12,500
UTILITIES	7,504	8,000	12,828	14,000	14,000
TREASURERS FEES	1,422	1,500	1,479	1,500	1,500
WATER TESTING	1,558	3,000	11,050	12,000	5,000
A/P MANAGEMENT					
TRANSFER TO DEBT SERVICE	28,668			0	
CONTINGENCY tabor reserve		2,000		0	2,898
TOTAL EXPENDITURES	90,552	63,150	61,991	71,733	73,098
ENDING FUND BALANCE	10,733	13,812	19,412	10,295	5,300

ASSESSED VALUATION	2,605,350		2,632,960
MILL LEVY	11.433	5.5% limit	11.433
TOTAL PROPERTY TAXES	29,787		30,103
LESS MILL LEVY REDUCTION			
Net property tax revenue	29,787		30,103
PER DIVISION OF LOCAL GOVERNMENT REV LIMIT			31,950
CALCULATED MILL LEVY LIMIT	used same mill levy as 2014 to not exceed tabor mill levy test		

ALPENSEE WATER DISTRICT

BUDGET DOCUMENT
G.O. DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	ACTUAL 2013	BUDGET 2014	ACTUAL THRU NOV 12	ESTIMATE 2014	BUDGET 2015
BEGINNING FUND BALANCE	84,296	59,912	111,715	111,715	108,449
REVENUE:					
PROPERTY TAXES	102,199	100,481	99,788	100,852	101,545
SPECIFIC OWNERSHIP	3,994		4,375	4,500	4,500
TRANSFER FROM GENERAL FUND (EMERGENCY FEES)	28,668	0	0		
INTEREST INCOME/MISCELANEOUS	305	50	39	50	50
TOTAL REVENUE	135,166	100,531	104,202	105,402	106,095
TOTAL REVENUE AND FUND BALANCE	219,462	160,443	215,917	217,117	214,544
EXPENDITURES:					
PAYMENT ON SUBORDINATE DEBT	2,535	20,000	2,984	2,984	56,000
INTEREST ON 2011 REFUNDING NOTE	49,904	48,234	48,234	48,234	46,356
PRINCIPAL ON 2011 REFUNDING NOTE	48,700	50,600	50,600	50,600	52,600
PAYING AGENT FEES	1,500	1,500	1,650	1,650	1,650
TREASURERS FEES	5,108	5,200	4,990	5,200	5,200
TOTAL EXPENDITURES	107,747	125,534	108,458	108,668	161,806
ENDING FUND BALANCE	111,715	34,909	107,459	108,449	52,738

ASSESSED VALUATION	2,605,350	2,632,960
MILL LEVY	38.567	38.567
	100,481	101,545