

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S**  
**Tax Year 2013 (Budget Year 2014)**

**Alpensee Water District (59042/1)**

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

**A1. Adjust the 2012 5.5% Revenue Limit to correct the revenue base, if necessary:**

A1a. The 2012 Revenue Limit [\$32,837] + 2011 Amount Over Limit [\$0] = \$32,837

A1b. The lesser of Line A1a [\$32,837] or the 2012 Certified Gross General Operating Revenue [\$30,243]

A1c. Line A1b [\$30,243] + 2012 Omitted Revenue, if any [\$0]

= A1.

**A2. Calculate the 2012 Tax Rate, based on the adjusted tax base:**

Adjusted 2012 Revenue Base [\$30,243] + 2012 Net Assessed Value [\$2,645,250]

= A2.

**A3. Total the assessed value of all the 2013 "growth" properties:**

Annexation or Inclusion [\$0] + New Construction [\$126,540] + Increased Production of Producing Mine [\$0]<sup>1</sup>

+ Previously Exempt Federal Property [\$0]<sup>1</sup> + New Primary Oil & Gas Production [\$0]<sup>1</sup>

= A3.

**A4. Calculate the revenue that the "growth" properties would have generated in 2012:**

Line A3 [\$126,540] x Line A2 [0.011433]

= A4.

**A5. Expand the Revenue Base by "revenue" from "growth" properties:**

Line A1 [\$30,243] + Line A4 [\$1,447]

= A5.

**A6. Increase the Expanded Revenue Base by allowable amounts:**

A6a. The greater of 5.5% of Line A5 [\$1,743] or \$0 = \$1,743

A6b. Line A5 [\$31,690] + Line A6a [\$1,743] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]

= A6.

**A7. 2013 Revenue Limit:**

Line A6 [\$33,433] - 2013 Omitted Property Revenue [\$0]

= A7.

**A8. Adjust 2013 Revenue Limit by amount levied over the limit in 2012:**

Line A7 [\$33,433] - 2012 Amount Over Limit [\$0]

= A8.\*

\* THE ALLOWED REVENUE OF A8 DOES NOT TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.

<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

**The formula to calculate a Mill Levy is:**

$$\text{Mill Levy} = \frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000 = (\text{Round to three decimals})^3$$

<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.

**Alpensee Water District**  
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 Denver, CO 80203-4538

If you need assistance, please contact the  
 Division of Local Government:  
 www.dola.colorado.gov/dlg/ta/budgeting/

**Phone:** (303) 866-2156  
**Fax:** (303) 866-4819

Budget Year 2014

Alpensee Water District (59042/1)

09/23/2013

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Summit	\$2,645,250	\$2,669,430	\$0	\$126,540	\$0	\$369

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Summit	\$0	\$0	\$0	AUG 20	08/22/13	#77429
<b>Certified/Approved: <sup>3</sup></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			

<sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

<sup>3</sup> These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.