

ALPENSEE WATER DISTRICT

11/28/2012

 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2013

	ACTUAL 2011	BUDGET 2012	ESTIMATE 2012	BUDGET 2013
BEGINNING FUND BALANCE	9,090	5,571	2,273	-17,324
REVENUE:				
PROPERTY TAXES	37,561	29,897	\$ 29,897	30,243
SPECIFIC OWNERSHIP TAXES	5,786	6,000	\$ 5,301	5,000
IMPROVEMENT FEES			\$ 3,600	
WATER REVENUE	25,473	0		
15 EXISTING HOMES AT \$50/MONTH		9,000	\$ 9,000	9,000
15 VACANT LOTS AT \$50/MONTH		9,000	\$ 9,000	9,000
3 COMMERCIAL VACANT LOTS AT \$1050/QTR		1,800	\$ 4,500	12,600
1 DEVELOPED COMMERCIAL LOT AT \$1050/QTR		4,200	\$ 4,200	4,200
INTEREST INCOME/ OTHER	2,924	150	\$ 2,115	75
TOTAL REVENUES	71,744	60,047	67,612	70,118
TOTAL REVENUE AND FUND BALANCE	80,834	65,618	69,885	52,794
EXPENDITURES:				
ACCOUNTING & AUDITING	4,455	6,500	\$ 7,137	3,650
REPAIR AND MAINTENANCE/MISCELLANEOUS	13,585	12,000	\$ 11,257	12,000
DUES		1,200	\$ 649	650
INSURANCE	4,245	4,500	\$ 4,306	4,400
LEGAL	10,971	2,500	\$ 34,088	6,000
OFFICE SUPPLIES/MATERIALS	3,531	1,000	\$ 452	550
SALARIES & BENEFITS/CONTRACT LABOR	24,000	24,000	\$ 16,922	13,200
UTILITIES	15,889	10,000	\$ 7,689	8,000
TREASURERS FEES	1,885	1,700	\$ 1,502	1,500
WATER TESTING		2,000	\$ 3,207	800
CONTINGENCY		218	0	2,000
TOTAL EXPENDITURES	78,561	65,618	87,208	52,750
ENDING FUND BALANCE	2,273	0	-17,324	44

ASSESSED VALUATION	2,614,980	2,645,250
MILL LEVY	11.433 5.5% limit	11.433
TOTAL PROPERTY TAXES	29,897	30,243
LESS MILL LEVY REDUCTION		
Net property tax revenue	29,897	30,243

PER DIVISION OF LOCAL GOVERNMENT REV LIMIT
 CALCULATED MILL LEVY LIMIT

ALPENSEE WATER DISTRICT

 BUDGET DOCUMENT
 G.O. DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2013

	ACTUAL 2011	BUDGET 2012	ESTIMATE 2012	BUDGET 2013
BEGINNING FUND BALANCE	20,534	84,322	84,286	77,492
REVENUE:				
PROPERTY TAXES	126,706	100,852	100,852	102,019
PROCEEDS FROM REFUNDING NOTE	1,420,000	0		
INTEREST INCOME/MISCELLANEOUS	871	1,000	50	50
TOTAL REVENUE	<u>1,547,577</u>	<u>101,852</u>	<u>100,902</u>	<u>102,069</u>
TOTAL REVENUE AND FUND BALANCE	<u>1,568,111</u>	<u>186,174</u>	<u>185,188</u>	<u>179,561</u>
EXPENDITURES:				
BOND PRINCIPAL 2000 BONDS	965,000	0	0	0
PRINCIPAL ON SUBORDINATE DEBT	313,311	0	2,535	20,000
INTEREST 2000 G.O. BONDS	38,000	0	0	0
INTEREST ON 2011 REFUNDING NOTE	24,398	51,916	51,916	50,041
PRINCIPAL ON 2011 REFUNDING NOTE	24,800	46,700	46,700	48,700
PAYING AGENT FEES	2,775	1,000	1,500	1,500
TREASURERS FEES	6,359	6,500	5,045	6,500
BOND CLOSING COSTS	109,182	0	0	0
TOTAL EXPENDITURES	<u>1,483,825</u>	<u>106,116</u>	<u>107,696</u>	<u>126,741</u>
ENDING FUND BALANCE	<u>84,286</u>	<u>80,058</u>	<u>77,492</u>	<u>52,820</u>
ASSESSED VALUATION		2,614,980		2,645,250
MILL LEVY		<u>38.567</u>		<u>38.567</u>
		<u>100,852</u>		<u>102,019</u>