Resolution 2012-0618

A Resolution regarding banking matters of the Alpensee Water District

Whereas, The Board of Directors of the Alpensee Water District held a special meeting on June 14, 2012, at which time the Board approved the withdrawal of signature authority over the Bank of the West checking account 882-005184 previously held by District Manager Lori Cutinelli.

Whereas, at the same June 14, 2012 board meeting, the Board approved a motion to designate the following officers signers on the Bank of the West checking account 882-005184 President, Secretary and Treasurer; and that checks in the amount of $1,000.00 or more will require the signature of the Treasurer and either the President or the Secretary.
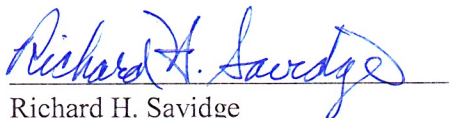
Whereas, at the same June 14, 2012 board meeting, the Board approved a motion to provide the Alpensee Water District Treasurer with full authority over the Board's banking relationships, including the closing of existing bank accounts and opening new bank accounts.

Now therefore, to capture the intent of the June 14, 2012 Board motions with respect to the Alpensee Water District banking relationships and to facilitate the change of signing authority over the Bank of the West checking account 882-005184 it is resolved that Lori Cutunilli will no longer possess any banking authority on behalf of the Alpensee Water District.
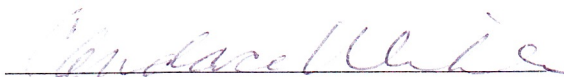
It is futher resolved that the AWD Treasurer has full authority with respect to the Board's banking relationships including the power to close existing bank accounts and to open new ones.

And it is finally resolved, that the only authorized signers for the AWD checking account at Bank of the West are the President, Treasurer and Secretary; with two signers required for checks in the amount of $1000 or more, one of those signer being the Treasurer.

Passed at the Special Meeting of the Board of Directors of the Alpensee Water District, on June 18, 2012, by a vote of 4 to 0.

Richard H. Savidge
President

Attest by Secretary of the Board
Candace Winkle

Date Signed: June 18, 2012