

**CERTIFIED COPY OF RESOLUTION TO AMEND 2006 BUDGET  
ALPENSEE WATER DISTRICT**

COMES NOW, the President of the Alpensee Water District, and certifies that at a special meeting of the Board of Directors of the District, held Tuesday, December 12, 2006, at 5:00 p.m., at the Summit County Community and Senior Center, 0151 Peak One Boulevard, Frisco, Colorado, the following Resolution was adopted by the affirmative vote of a majority of the Board of Directors, to-wit:

"WHEREAS, the Board of Directors of the Alpensee Water District appropriated funds for the fiscal year 2006 as follows:

Debt Service Fund	\$ 92,800
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"WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2006; and

"WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

"WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto and incorporated herein by this reference as **Exhibit A**; and

"WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

"WHEREAS, public notice of this meeting and budget amendment has been published and given in accordance with law.

"NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Alpensee Water District shall and hereby does amend the budget for the fiscal year 2006 as follows:

Debt Service Fund	\$98,000
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"BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved nunc pro tunc as of the date of the actual expenditures.

The foregoing is a true and accurate copy of the action taken by the governing body of the Alpensee Water District.

ALPENSEE WATER DISTRICT

By: \_\_\_\_\_  
President

(SEAL)

EXHIBIT A

ALPENSEE WATER DISTRICT  
DEBT SERVICE FUND

	Adopted Budget 2006	Amended Budget 2006
Beginning Fund Balance	27,746	49,201
Revenues		
Property Taxes	75,574	75,574
Specific Ownership Taxes		
Transfer from General Fund	5,070	2,000
Improvement Fees/LOC Draw		
Interest Income	4,000	700
Total Revenue	<u>84,644</u>	<u>78,274</u>
Total Revenue and Fund Balance	<u>112,390</u>	<u>127,475</u>
Expenditures		
Bond Principal	5,000	10,000
Interest G.O. Bonds	82,800	82,800
Interest Subordinate Debt	0	
Paying Agent Fees	1,000	1,398
Treasurer's Fees	4,000	3,802
Transfer to General Fund		
Total Expenditures	<u>92,800</u>	<u>98,000</u>
Ending Fund Balance	<u>19,590</u>	<u>29,475</u>