

CERTIFICATION OF TAX LEVIES

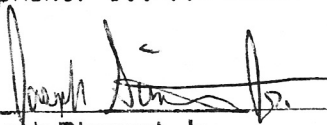
TO: THE BOARD OF COUNTY COMMISSIONERS, SUMMIT COUNTY, COLORADO

The Board of Directors of the **ALPENSEE WATER DISTRICT** of Summit County, Colorado, hereby certifies the following mill levies to be extended upon the **GROSS** assessed valuation of \$2,099,280. The **NET** assessed valuation used to calculate the levy is \$2,099,280.

Submitted this date: December 15, 2005

PURPOSE	LEVY		REVENUE	
1. General Operating Expenses	14.000	mills	\$	29,390
2. (Minus) Temporary Property Tax Credit/Temporary Mill Levy Rate Reduction, 39-1-111.5, C.R.S. If the credit does not apply to the General Operating Expenses levy, please indicate here the levy to which the credit applies	< 0.000	mills	> \$ <	0 >
SUBTOTAL	14.000	mills	\$	29,390
3. General Obligation Bonds and Interest <i>See attached</i>	36.000	mills	\$	75,574
4. Contractual Obligations Approved at Election	0.000	mills	\$	0
5. Capital Expenditures levied pursuant to 29-1-302(1.5) C.R.S. or approved at election	0.000	mills	\$	0
6. Refunds/Abatements	0.000	mills	\$	0
7. Other _____	0.000	mills	\$	0
TOTAL	50.000	mills	\$	104,964

Contact Person: Dawn J. Fredette, Paralegal, Grimshaw & Haring, PC
Daytime Telephone: 303-839-3873

Signed: 
Joseph Dismont, Jr.

Title: President of the District

**ALPENSEE WATER DISTRICT
CERTIFICATION OF TAX LEVIES - Con't.**

**THIS APPLIES ONLY TO SPECIAL DISTRICTS (TITLE 32, ARTICLE 1) WHICH
LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S)**

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

ALPENSEE WATER DISTRICT

BONDS:

1. Purpose of Issue: General Obligation Limited Tax Bonds (\$1,500,000)
Series: 2000
Date of Issue: September 1, 2000
Coupon Rate: 8.00%
Maturity Date: 2030
Levy: 36.000 mills
Revenue: \$75,574

The principal of and interest on the bonds are payable solely from and to the extent of the pledged revenue, which may or may not be sufficient to pay the principal of and interest on the bonds. The bonds are limited tax obligations payable solely from and to the extent of the moneys derived by the district from an ad valorem property tax levy to be imposed annually at a rate not to exceed 50 mills, after payment of any costs of collection, plus any other legally available moneys credited to the "Alpensee Water District General Obligation Limited Tax Bond Account, 2000" established by the Bond Resolution, including the Improvement Fees and Net Revenue.

2. Purpose of Issue: Subordinate Lien Bond (\$313,310.69)
Series: 2000
Date of Issue: September 1, 2000
Coupon Rate: 8.000% per annum
Maturity Date: 2025
Levy: 0.000 mills
Revenue: \$0