

CERTIFICATION OF TAX LEVIES

TO: THE BOARD OF COUNTY COMMISSIONERS, SUMMIT COUNTY, COLORADO

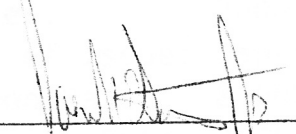
The Board of Directors of the **ALPENSEE WATER DISTRICT** of Summit County, Colorado, hereby certifies the following mill levies to be extended upon the GROSS assessed valuation of \$2,118,810. The NET assessed valuation used to calculate the levy is \$2,118,810.

Submitted this date: December 15, 2003

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	14.000 mills	\$ 29,663
2. (Minus) Temporary Property Tax Credit/Temporary Mill Levy Rate Reduction, 39-1-111.5, C.R.S. If the credit does not apply to the General Operating Expenses levy, please indicate here the levy to which the credit applies	< 0.000 > mills	\$ < 0 >
SUBTOTAL	14.000 mills	\$ 29,663
3. General Obligation Bonds and Interest <i>See attached</i>	26.000 mills	\$ 55,089
4. Contractual Obligations Approved at Election	0.000 mills	\$ 0
5. Capital Expenditures levied pursuant to 29-1-302(1.5) C.R.S. or approved at election	0.000 mills	\$ 0
6. Refunds/Abatements	0.000 mills	\$ 0
7. Other _____	0.000 mills	\$ 0
TOTAL	40.000 mills	\$ 84,752

.	pursuant to 29-1-302(1.5) C.R.S. or approved at election	0.000	mill s	\$	0
6	Refunds/Abatements	0.000	mill s	\$	0
7	Other _____	0.000	mill s	\$	0
	TOTAL	0.000	mil ls	\$	0

Contact Person: Susan J. Schledorn, Paralegal, Grimshaw & Harring, PC
Daytime Telephone: 303-839-3912

Signed:  _____
Joseph E. Dismount, Jr.

Title: President of the Alpensee Water District

ALPENSEE WATER DISTRICT
CERTIFICATION OF TAX LEVIES - Con't.

THIS APPLIES ONLY TO SPECIAL DISTRICTS (TITLE 32, ARTICLE 1) WHICH
LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S)

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: General Obligation Limited Tax Bonds
(\$1,500,000)
Series: 2000
Date of Issue: September 1, 2000
Coupon Rate: 8.00%
Maturity Date: 2030
Levy: 30.000 mills
Revenue: \$61,427

The principal of and interest on the bonds are payable solely from and to the extent of the pledged revenue, which may or may not be sufficient to pay the principal of and interest on the bonds. The bonds are limited tax obligations payable solely from and to the extent of the moneys derived by the district from an ad valorem property tax levy to be imposed annually at a rate not to exceed 50 mills, after payment of any costs of collection, plus any other legally available moneys credited to the "Alpensee Water District General Obligation Limited Tax Bond Account, 2000" established by the Bond Resolution, including the Improvement Fees and Net Revenue.

2. Purpose of Issue: Subordinate Lien Bond (\$313,310.69)
Series: 2000
Date of Issue: September 1, 2000
Coupon Rate: 8.000% per annum
Maturity Date: 2025

CERTIFICATE OF TAXES

Levy: 0.000 mills
 Revenue: \$0.00

MONTE SUMMIT COUNTY COLORADO

PURPOSE

LEVY

REVENUE

SUBTOTAL

TOTAL

REVENUE

TOTAL

0.000

0.000

\$0.00

0.000