Thereupon, Director_____ introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2000 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ALPENSEE WATER DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2000, AND ENDING ON THE LAST DAY OF DECEMBER, 2000,

WHEREAS, the Board of Directors of the Alpensee Water District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on Thursday, December 9, 1999, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALPENSEE WATER DISTRICT OF SUMMIT COUNTY, COLORADO:

Section 1. 2000 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2000 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Designation of Ending Fund Balances as Reserves. That pursuant to Const. Colo. Article X, Section 20, the December 31, 2000 ending fund balance of the General Fund, the exact amount to be determined as part of the audit of the December 31, 2000 financial statements, is designated as a general reserve for future contingencies.

Section 4. Adoption of Budget for 2000. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Alpensee Water District for calendar year 2000.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Alpensee Water District of Summit County, Colorado, this 9th day of December, 1999.

(S E A L)

Secretary

If you have any questions concerning the Certification of Tax Levies, please contact Grimshaw & Harring, P.C., telephone number 839-3800.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director _____.

ADOPTED AND APPROVED this 9th day of December, 1999.

_____
President

ATTEST:

_____
Secretary

STATE OF COLORADO)
)
COUNTY OF SUMMIT) ss.
)
ALPENSEE WATER DISTRICT)

I, _____, Secretary of Alpensee Water District, Summit County, Colorado, do hereby certify that the foregoing pages numbered 1 to ___ inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board held at 16195 Hwy 9, Frisco, Colorado on the 9th day of December, 1999, commencing at 4:00 p.m., as recorded in the official record of the proceedings of the District kept in my office, insofar as said proceedings relate to the budget hearing for fiscal year 2000; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 9th day of December, 1999.

(S E A L)

_____
Secretary

STATE OF COLORADO	)
	)
COUNTY OF SUMMIT	) ss.
	)
ALPENSEE WATER DISTRICT	)

The Board of Directors of Alpensee Water District, Summit County, Colorado, held a special meeting at 16195 Hwy 9, Frisco, Colorado on the 9th day of December, 1999, at the hour of 4:00 p.m.

The following members of the Board of Directors were present:

President:

Secretary\Treasurer:

Directors:

Absent: None

Also Present: Norman F. Kron, Attorney for the District, Grimshaw & Harring, P.C.

The Attorney for the District reported that, prior to the meeting, he had notified each of the Directors of the date, time and place of this meeting and the purpose for which it was called. He further reported that this meeting is a special meeting of the Board of Directors of the District and that a Notice of Special Meeting/Notice of Budget Hearing had heretofore been posted at three places within the boundaries of the District and at the Summit County Clerk and Recorder's office in Summit County, Colorado and to the best of his knowledge, remains posted to the date of this meeting.